

Fourth Annual Toronto Accounting Research Conference

August 30–31, 2010

**Hosted and funded by
The Rotman School of Management
University of Toronto
105 St. George Street
Toronto, Ontario, Canada**

Organized by Scott Liao and Franco Wong

Monday, August 30, 2010

Rotman School of Management, 105 St. George Street, Room 147

- 2:20 – 2:30 Welcome and Opening Remarks
Scott Liao, Conference Co-organizer
Joel Baum, Associate Dean, Faculty
- 2:30 – 3:45 “Executive Pay Restrictions: Do They Restrict Firms' Willingness to Participate in TARP?” by Brian Cadman, Mary Ellen Carter, and Luann Lynch
Presenter: **Mary Ellen Carter**, Boston College
Moderator: **Hai Lu**
- 3:45 – 4:15 Break
- 4:15 – 5:30 “Advising and Monitoring CEOs: The Dual Role of Boards” by Tim Baldenius, Nahum Melumad, and Xiaojing Meng
Presenter: **Tim Baldenius**, Columbia University
Moderator: **Francesco Bova**

Dynasty Chinese Cuisine, 131 Bloor Street West, **2nd Floor** (416-923-3323)

6:30 – 7:30 Reception

7:30 – 10:30 Dinner

Tuesday, August 31, 2010

Rotman School of Management, 105 St. George Street, Room 147

- 8:00 – 8:45 Continental Breakfast
Outside Room 147
- 8:45 – 10:00 “Corporate Diversification and the Cost of Capital” by Rebecca Hann,
Maria Ogneva, and Oguzhan Ozbas
Presenter: **Rebecca Hann**, University of Maryland
Moderator: **Ole-Kristian Hope**
- 10:00 – 10:30 Break
- 10:30 – 11:45 “Fundamental Analysis versus Quantitative Hedge Trading” by
Russell Lundholm
Presenter: **Russell Lundholm**, University of Michigan
Moderator: **Feng Chen**
- 11:45 – 1:15 Lunch (Fleck Atrium, Rotman School ground floor)
Walking tour of the King’s College Circle
- 1:15 – 2:30 “Boardroom Centrality and Stock Returns” by David Larcker, Eric So,
and Charles Wang
Presenter: **David Larcker**, Stanford University
Moderator: **Minlei Ye**
- 2:30 – 3:00 Break
- 3:00 – 4:15 “Learning about the Field based on a Theory from Laboratory
Findings” by John Dickhaut and Baohua Xin
Presenter: **Baohua Xin**, University of Toronto
Moderator: **Gus De Franco**

List of Participants

Invited Speakers

Tim Baldenius, Columbia University
Mary Ellen Carter, Boston College
Rebecca Hann, University of Maryland
David Larcker, Stanford University
Russell Lundholm, University of Michigan
Baohua Xin, University of Toronto

Invited Participants

Anne Beatty, Ohio State University
Joy Begley, University of British Columbia
Philip Berger, University of Chicago
Jeremy Bertomeu, Northwestern University
Anne Beyer, Stanford University
Gauri Bhat, Washington University in St. Louis
Sandra Chamberlain, University of British Columbia
Craig Chapman, Northwestern University
Qi Chen, Duke University
Qiang Cheng, University of Wisconsin
Edwige Cheynel, Columbia University
Ron Dye, Northwestern University
Yonca Ertimur, Duke University
Carol Frost, University of North Texas
Pingyang Gao, University of Chicago
Guojin Gong, Pennsylvania State University
Artur Hugon, Arizona State University
Raffi Indjejikian, University of Michigan
Mo Khan, University of Minnesota
Eva Labro, University of North Carolina at Chapel Hill
Stephannie Larocque, University of Notre Dame
Volker Laux, University of Texas at Austin
Feng Li, University of Michigan
David Maber, University of Southern California
Patricia O'Brien, University of Waterloo
Florin Sabac, University of Alberta
Suraj Srinivasan, Harvard University
Jacob Thomas, Yale University
Dushyant Vyas, University of Minnesota
James Wahlen, Indiana University
Christine Wiedman, University of Waterloo
Holly Yang, University of Pennsylvania
Sarah Zechman, University of Chicago

Rotman Faculty

Joel H. Amernic
Francesco Bova
Jeffrey Callen
Mindy Callen
Feng Chen
Gus De Franco
Ramy Elitzur
Ole-Kristian Hope
Kevin Li
Yue Li
Scott Liao
Hai Lu
Partha Mohanram
Gordon Richardson
Wendy Rotenberg
Wally J. Smieliauskas
Franco Wong
Baohua Xin
Minlei Ye
Ping Zhang

Rotman Doctoral Students

Yiwei Dou
Hila Yaari Fogel
Yu Hou
Vivek Jain
Alastair Lawrence
Heather Li
Na Li
Yanju Liu
Matt Lyle
Miguel Minutti
Kevin Veenstra
Youli Zou



InterContinental Yorkville
220 Bloor Street West
416-960-5200

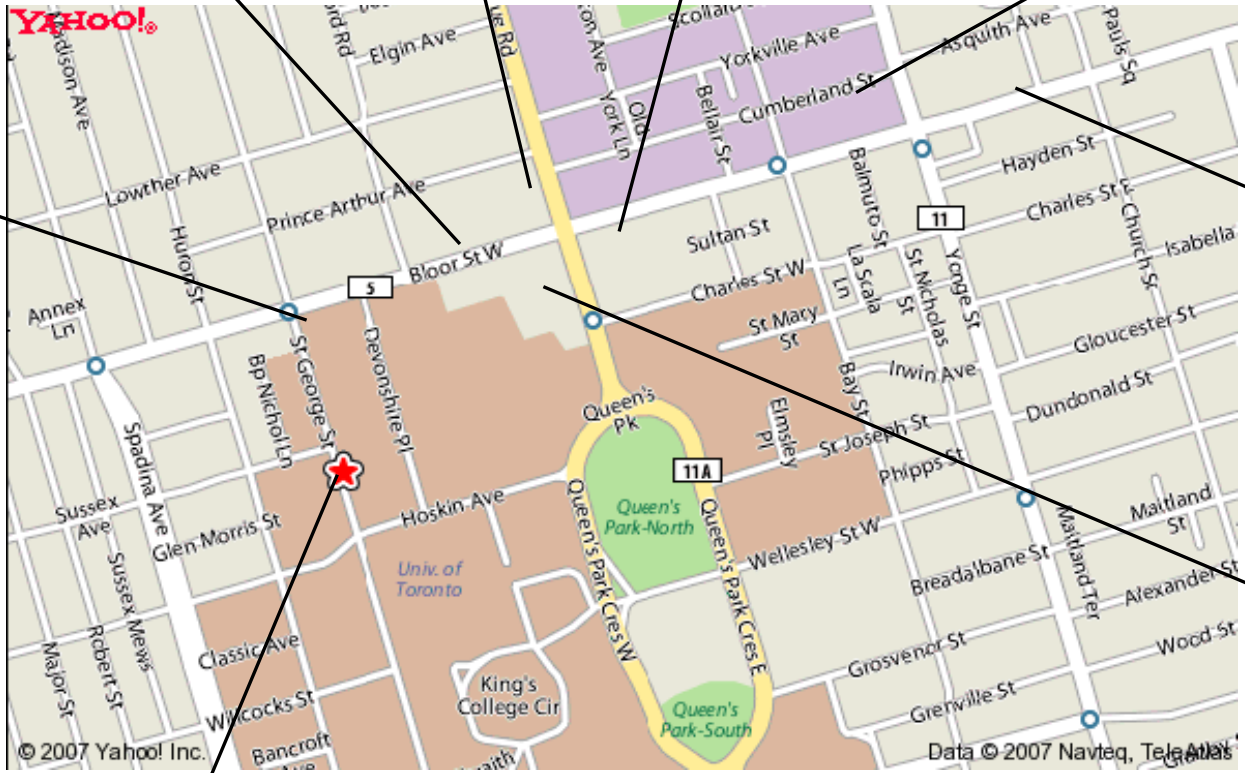
Park Hyatt Toronto
4 Avenue Road
416-925-1234

Dynasty Chinese Cuisine
131 Bloor Street West, 2/F
416-923-3323

Bloor-Yorkville Shopping District

Rotman Commerce

Marriott Bloor Yorkville
90 Bloor Street East
416-961-8000



Royal Ontario Museum
100 Queen's Park
416-586-8000

Rotman School of Management
105 St. George Street
416-946-7557