

Claire Célérier

University of Toronto - Rotman School of Management

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Positions held

July 2016 - Present	University of Toronto – Assistant Professor Finance Department, Rotman School of Management
2014 - July 2016	University of Zurich – Assistant Professor Department of Banking and Finance

Education

2009 - 2014	Toulouse School of Economics – PhD in Finance University of Zurich, Post Doctoral Research Fellowship PhD Thesis: “Three Essays about Inefficiencies in the Finance Industry” Committee: Augustin Landier, Jean-Charles Rochet, Bruno Biais, Thierry Foucault
2007	Paris School of Economics – M. Sc. Economics
2006	HEC Paris – M. Sc. Management

Publications

“Catering to Investors through Security Design: Headline Rate and Complexity”, with B. Vallée,
forthcoming Quarterly Journal of Economics

Working Papers

“Returns to Talent and the Finance Wage Premium”, with B. Vallée
2016 Texas Finance Festival, 2015 NBER Corporate Finance Meeting, AEA 2015, EFA 2014

“Bank Branch Supply and the Unbanked Phenomenon”, with A. Matray
2017 WFA (scheduled), 2017 Texas Finance Festival, 2016 NBER Household Finance Meeting

“Changes in Cost of Bank Capital and the Supply of Bank Credit”, with T. Kick and S. Ongena
2016 FIRS Conference, CEPR Reltif Fellowship

“Financial Innovation and Stock Market Participation”, with L. Calvet, P. Sodini and B. Vallée
2017 EFA (scheduled)

“Credit Supply Shocks and Human Capital: Evidence from a Change in Accounting Norms”,
with Andrada Bilan and Luciana Barbosa
Lamfalussy Research Fellowship, 2017 EFA (scheduled)

Awards

2015 Ieke van den Burg Prize for Research on Systemic Risk, ECB
CEPR RELTIF Grant

Grants

2016 Lamfalussy Research Fellowship, EUR 10,000 Research Grant
Marianne and Marcus Wallenberg Foundation EUR 400,000 Grant

2015 CEPR RELTIF Grant

2013 IFSID Montreal, CAD 30,000 Research Grant

2012 Observatoire Européen de l’Épargne, EUR 3,000 Research Grant

2011 Europlace Institute of Finance, EUR 6,000 Research Grant

2009 Banque de France PhD scholarship, 3 years

Conferences and seminars (*Presentation by co-author)

2017 EFA (scheduled)
WFA (scheduled)
Rome Junior Finance Conference
Texas Finance Festival
Chicago Financial Institutions Conference

2016 Wharton*
University of Alberta*
Columbia GSB
Berkeley (Finance Group)
McGill University
NBER Household Finance Meeting
Texas Finance Festival*
FIRS Conference
CEPR Reltif Conference
Université Libre De Bruxelles

2015	Harvard Econ* Stanford GSB* NBER Corporate Finance Meeting Cornell Household and Behavioral Finance Symposium* University of Lugano Université Libre de Bruxelles American Economic Association (AEA)
2014	Bristol University European Finance Association (EFA) Helsinki Finance Summit Conference Western Finance Association (WFA)* URPP Conference (Zurich) Boulder Summer Conference on Consumer Financial Decision Making Harvard Household Behavior in Risky Asset Markets Conference Swiss Winter Conference on Financial Intermediation* University of Naples Frederico 2 SFI Geneva Seminar, Goethe Institute of Finance Seminar
2013	TAU Finance Conference* European Conference on Household Finance* Yale Whitebox Doctoral Conference* French Economic Association Annual Meeting (invited)* HEC Montreal Ski Finance Workshop* Saint-Gallen Finance Seminar EPFL-UNIL Brown Bag Seminar
2012	Eurofidai Paris December 2012 Finance Meeting 24th European Association of Labour Economists Conference European Financial Management Association, <i>Best PhD paper Award</i> HEC Paris University of Mannheim Paris School of Economics
2011	European Financial Management Association, Braga 28 th Conference of the French Finance Association, Montpellier

Teaching

Advanced Corporate Finance, Undergraduate, University of Toronto

Introduction to Empirical and Theoretical Banking, PhD, University of Toronto

Theoretical Banking, Masters in Finance, University of Zurich

Empirical Banking, Masters in Finance, University of Zurich

Bank Capital Regulation, PhD workshop, University of Zurich

Non Academic Publications

"Étudier à Paris, travailler à Londres : fuite des cerveaux et allocation des talents", with G. Capelle-Blancard, *Problèmes Economiques*, 2016

"Les nouvelles réglementations risquent-elles de freiner l'innovation financière?", with B. Vallée, *Les Cahiers Français n°375*, 2013

"Faut-il encadrer les hauts revenus? Une mesure contraire à l'efficacité économique", with B. Vallée, *Les Cahiers Français n°374*, 2013

"Le marché européen des produits structurés : innovation, concurrence et complexité", with B. Vallée, *Etude de l'Observatoire de l'Epargne Européenne, juin 2012*

"L'inflation perçue", with J. Accardo, N. Herpin and D. Irac, *Economie et Statistiques*, 2012

"L'inflation telle qu'elle est perçue par les ménages", with J. Accardo, N. Herpin and D. Irac, *Insee Analyses*, 2012

"Vente à distance, internet et dynamiques des prix", with P. Askenazy and D. Irac, *Economie et Prévisions*, 2010

"Forecasting Inflation in France", *Banque de France Working Paper*, 2009

Professional Activity

Referee for: Review of Financial Studies, Management Science, Review of Finance, Journal of European Economic Association, Journal of Banking and Finance

UZH weekly Banking Seminar: Co-organizer (2014-2016)

Conference Committee: NFA 2017, EFA 2015-16, European Winter Finance Conference 2015-16, IFABS 2015

Personal

French citizen

Three children (born 2013, 2015)