

## M&amp;A League Table - Target is Canadian

Jan 1 - Nov 30, 2022

Financial Advisor Full to Each Eligible Advisor	Ranking Value inc. Net Debt of Target (\$ Mil)	Rank	Mkt. Share	Number of Deals
RBC Capital Markets	28,074.8	1	29.1	37
BMO Capital Markets	24,881.9	2	25.8	27
CIBC World Markets Inc	22,416.3	3	23.3	24
Scotiabank	18,925.3	4	19.6	16
Goldman Sachs & Co	17,053.6	5	17.7	9
TD Securities Inc	13,581.9	6	14.1	18
Canaccord Genuity Grp Inc	13,197.7	7	13.7	17
Stifel/KBW	12,975.8	8	13.5	13
JP Morgan	12,569.4	9	13.0	9
Duff & Phelps,A Kroll Business	12,097.0	10	12.6	2
National Bank of Canada Fin'l	10,651.4	11	11.1	23
HSBC Holdings PLC	10,002.2	12	10.4	1
BofA Securities Inc	7,325.1	13	7.6	1
Credit Suisse	6,610.7	14	6.9	3
Trinity Advisors LP	4,944.4	15	5.1	2
GenCap Mining Advisory Ltd	4,912.2	16	5.1	2
Maxit Capital LP	4,879.0	17	5.1	2
Rothschild & Co	3,754.9	18	3.9	6
Morgan Stanley	3,594.8	19	3.7	7
Barclays	3,441.9	20	3.6	4
Deutsche Bank	2,394.8	21	2.5	3
Peters & Co Ltd	2,245.1	22	2.3	4
Deloitte	1,707.5	23	1.8	7
Evercore Partners	1,466.5	24	1.5	5
Cormark Securities Inc	1,452.6	25	1.5	10
<b>Subtotal with Financial Advisor</b>	<b>74,119.6</b>	<b>-</b>	<b>76.9</b>	<b>355</b>
<b>Subtotal without Financial Advisor</b>	<b>22,290.6</b>	<b>-</b>	<b>23.1</b>	<b>1,883</b>
<b>Industry Total</b>	<b>96,410.2</b>	<b>-</b>	<b>100.0</b>	<b>2,238</b>
<b>Source: Thomson Reuters Date: 01/05/2023</b>				
(*):tie				
Summary of Ranking Criteria for Financial Advisor:				
Rank item :	Financial Advisor			
Rank Basis :	Ranking Value inc. Net Debt of Target (\$ Mil)			
Accumulate :	Ranking Value inc. Net Debt of Target (\$ Mil)			
Accumulate :	Number of Deals			
Allocation Method :	Full to Each Eligible Advisor			
Credit to :	Surviving / Parent Firm			
Date based on :	Rank Date			
Exclude :	Exclude Equity Carveout			
Exclude :	Exclude Exchange Offers			
Exclude :	Exclude Open Market Repurchases			
Exclude :	Exclude Debt Tender Offers			
Exclude :	Exclude Loan Modifications			
Show overall ranking :	No			
List top n Eligible Target or Acquiror Financial Advisor's Ultimate Parent(Code) :	25			

**M&A League Table - Acquiror is Canadian  
Jan 1 - Nov 30, 2022**

<b>Financial Advisor Full to Each Eligible Advisor</b>	<b>Ranking Value inc. Net Debt of Target (\$ Mil)</b>	<b>Rank</b>	<b>Mkt. Share</b>	<b>Number of Deals</b>
JP Morgan	41,974.6	1	28.8	8
RBC Capital Markets	36,824.7	2	25.3	36
TD Securities Inc	28,819.9	3	19.8	18
Morgan Stanley	25,469.0	4	17.5	9
Goldman Sachs & Co	23,271.7	5	16.0	10
BMO Capital Markets	20,903.6	6	14.4	21
Citi	16,759.4	7	11.5	7
Barclays	15,538.3	8	10.7	6
UBS	13,693.2	9	9.4	6
Scotiabank	12,844.6	10	8.8	17
Canaccord Genuity Grp Inc	12,502.0	11	8.6	18
Jarden & Co	12,342.3	12	8.5	2
CIBC World Markets Inc	12,256.9	13	8.4	20
HSBC Holdings PLC	10,002.2	14	6.9	1
Evercore Partners	9,979.4	15	6.9	7
National Bank of Canada Fin'l	7,304.0	16	5.0	19
Guggenheim Securities LLC	7,263.8	17	5.0	2
Rothschild & Co	6,317.3	18	4.3	15
Stifel/KBW	5,748.6	19	4.0	15
Standard Chartered PLC	5,000.0	20	3.4	1
Trinity Advisors LP	4,944.4	21	3.4	2
GenCap Mining Advisory Ltd	4,788.6	22	3.3	2
Maxit Capital LP	4,771.9	23*	3.3	1
Duff & Phelps,A Kroll Business	4,771.9	23*	3.3	2
BofA Securities Inc	4,756.0	25	3.3	4
<b>Subtotal with Financial Advisor</b>	<b>118,865.7</b>	<b>-</b>	<b>81.6</b>	<b>390</b>
<b>Subtotal without Financial Advisor</b>	<b>26,768.7</b>	<b>-</b>	<b>18.4</b>	<b>1,250</b>
<b>Industry Total</b>	<b>145,634.4</b>	<b>-</b>	<b>100.0</b>	<b>1,640</b>
<b>Source: Thomson Reuters Date: 01/05/2023</b>				
(*):tie				
Summary of Ranking Criteria for Financial Advisor:				
Rank item :	Financial Advisor			
Rank Basis :	Ranking Value inc. Net Debt of Target (\$ Mil)			
Accumulate :	Ranking Value inc. Net Debt of Target (\$ Mil)			
Accumulate :	Number of Deals			
Allocation Method :	Full to Each Eligible Advisor			
Credit to :	Surviving / Parent Firm			
Date based on :	Rank Date			
Exclude :	Exclude Equity Carveout			
Exclude :	Exclude Exchange Offers			
Exclude :	Exclude Open Market Repurchases			
Exclude :	Exclude Debt Tender Offers			
Exclude :	Exclude Loan Modifications			
Show overall ranking :	No			
List top n Eligible Target or Acquiror Financial Advisor's Ultimate Parent(Code) :	25			

**M&A League Table - All Nations Targets & Acquirors**  
**Jan 1 - Nov 30, 2022**

<b>Financial Advisor Full to Each Eligible Advisor</b>	<b>Ranking Value inc. Net Debt of Target (\$ Mil)</b>	<b>Rank</b>	<b>Mkt. Share</b>	<b>Number of Deals</b>
Goldman Sachs & Co	1,095,920.1	1	31.3	403
JP Morgan	784,667.1	2	22.4	326
Morgan Stanley	760,108.4	3	21.7	289
Citi	536,548.9	4	15.3	188
BofA Securities Inc	516,817.8	5	14.8	207
Barclays	408,428.3	6	11.7	198
Credit Suisse	293,074.4	7	8.4	119
Lazard	220,814.0	8	6.3	262
BNP Paribas SA	213,403.1	9	6.1	147
Rothschild & Co	204,562.6	10	5.9	460
UBS	197,487.4	11	5.6	157
Jefferies LLC	170,283.7	12	4.9	227
Evercore Partners	166,071.4	13	4.8	182
RBC Capital Markets	149,849.0	14	4.3	147
Allen & Co Inc	145,913.2	15	4.2	10
Wells Fargo & Co	144,645.5	16	4.1	54
HSBC Holdings PLC	117,502.8	17	3.4	53
Nomura	117,214.2	18	3.4	136
Moelis & Co	115,467.8	19	3.3	131
Centerview Partners LLC	108,105.3	20	3.1	72
Deutsche Bank	107,209.3	21	3.1	70
PJT Partners Inc	100,467.9	22	2.9	70
CITIC	92,817.7	23	2.7	65
Santander Corp & Invest Bkg	80,860.6	24	2.3	65
Perella Weinberg Partners LP	76,409.4	25	2.2	66
<b>Subtotal with Financial Advisor</b>	<b>2,506,604.9</b>	<b>-</b>	<b>71.6</b>	<b>11,876</b>
<b>Subtotal without Financial Advisor</b>	<b>992,058.4</b>	<b>-</b>	<b>28.4</b>	<b>41,562</b>
<b>Industry Total</b>	<b>3,498,663.3</b>	<b>-</b>	<b>100.0</b>	<b>53,438</b>
<b>Source: Thomson Reuters Date: 01/05/2023</b>				
(*):tie				
Summary of Ranking Criteria for Financial Advisor:				
Rank item :	Financial Advisor			
Rank Basis :	Ranking Value inc. Net Debt of Target (\$ Mil)			
Accumulate :	Ranking Value inc. Net Debt of Target (\$ Mil)			
Accumulate :	Number of Deals			
Allocation Method :	Full to Each Eligible Advisor			
Credit to :	Surviving / Parent Firm			
Date based on :	Rank Date			
Exclude :	Exclude Equity Carveout			
Exclude :	Exclude Exchange Offers			
Exclude :	Exclude Open Market Repurchases			
Exclude :	Exclude Debt Tender Offers			
Exclude :	Exclude Loan Modifications			
Show overall ranking :	No			
List top n Eligible Target or Acquiror Financial Advisor's Ultimate Parent(Code) :	25			
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