

# R2R

The newsletter for the staff & faculty of the Rotman School of Management

November 8 2011. 1.8

## SCHOOL STRATEGY

### Careers Week at Rotman

If you're wondering why the atrium was buzzing with energy during the typically quiet post-exam lull, it's because the Class of 2013 was in the midst of the inaugural Career Discovery Week. Organized by the Corporate Connections Centre, the four-day event gave students a chance to think deeply about their career vision while sharpening the skills they will need to achieve their goals. Students appreciated the fact that the week was scheduled right after exams allowing them to focus on the career side of the MBA experience outside their usual academic demands. The CCC staff led students through every aspect of the career toolkit, from career blueprinting, to the art of networking, to creating a compelling resume and cover letter. Since business school is all about putting ideas into practice, the first years had a chance to test their schmoozing savvy through a simulated networking event with second-year volunteers. Among the week's biggest successes were the alumni panels. Held over the course of two afternoons, the panels exposed students to Rotman alumni from an assortment of industries and specializations. Hearing alumni describe the day-to-day realities of their work gave students valuable insights into careers they had already been considering and opened their eyes to new possibilities.



**WATCH OUR NEW CAREERS VIDEO** ▶



**Smile!**  
These lovely folks are a few of the individuals who had their photos professionally taken by the Rotman Photography Association. If you were among them download it by visiting: [www.yogile.com/headshots2011#49m](http://www.yogile.com/headshots2011#49m).

If you missed the opportunity you'll have another chance come Spring.

## NEW THINKING

### Fall market jitters a SAD thing

It's no surprise to Lisa Kramer, Associate Professor of Finance, that financial market dips and crashes typically happen in the fall.

Her most recent study, forthcoming in *Social Psychological and Personality Science*, shows that people who experience seasonal depression shun financial risk-taking during seasons with diminished daylight, but are more willing to accept risk in spring and summer. The work builds on previous studies by Kramer and others that suggests seasonal depression may be sufficiently powerful to move financial markets.

"We've never, until now, been able to tie a pervasive market-wide seasonal phenomenon to individual investors' emotions," says Kramer.

Findings were based on a study of faculty and staff at a large North American university. Subjects were compensated for their involvement and participated in a series of online surveys and behavioural assessments. They also had the option of putting some or all of their payment into an investment with 50:50 odds, and where the potential gains exceeded the potential losses, to mimic financial risk. Participants who experienced seasonal depression chose more of the guaranteed payments and put less money at risk in Winter, but their risk tolerance came more into line with other participants' in Summer.

The complete study is available at: <http://spp.sagepub.com/content/early/2011/07/15/1948550611415694>

# Save the date

What: TOWNHALL WITH THE DEAN and administrative staff  
When: November 14, 2011 – 3-4 p.m.  
Where: CIBC room on the 3rd floor of Rotman Central  
Why: A conversation about Rotman's Purpose and Values

Please come, we would appreciate seeing you there!  
Space is limited RSVP to [Jan.Kloosterhuis@rotman.utoronto.ca](mailto:Jan.Kloosterhuis@rotman.utoronto.ca)

## INTRODUCING

# We're in Good Company

**1** Canada is the Best Country for Business  
FORBES MAGAZINE

**2** Toronto placed 2nd in the world in PwC's 2011 "Cities of Opportunity" ranking

International rankings for Canada, Toronto & The University of Toronto

**19**

U of T was ranked 19th in the world.

TIMES HIGHER EDUCATION RANKINGS

**1 + 8 + 3**

**10** University was ranked tenth in the world for Arts & Humanities.

TIMES HIGHER EDUCATION RANKINGS

**19**

U of T was ranked first in Canada, eighth in all research institutes and third for Higher Education Institutes.

SCIMAGO RANKINGS

## Need a Flu Shot?

The seasonal flu vaccine is available to ALL University of Toronto employees.

Visit [www.utoronto.ca/hrhome/hwb/](http://www.utoronto.ca/hrhome/hwb/) for details on flu shot clinics held on campus.

## CELEBRATING SUCCESS



Abhi Kumar MBA 2013, Arpit Garg MBA 2013, Jeff Muzzell CCC Director, Sunanda Pushkar, Dr. Shashi Tharoor, Vaibhav Swami MBA 2012, Divya Goyal MBA 2012, Stephanie Watsa MBA 2012.

## Know Someone Excellent?

The University of Toronto Alumni Association (UTAA) is accepting nominations and applications for the 2012 Awards of Excellence. This annual program recognizes and celebrates exemplary members of the university community.

The program includes various awards for faculty, staff & students. Members of the university community are encouraged to nominate and support worthy candidates for these awards. Additional information is available at [www.alumni.utoronto.ca/awardsofexcellence](http://www.alumni.utoronto.ca/awardsofexcellence)

On October 5 a select group of students from Rotman's South Asian Business Association (SABA) attended the 8th annual Canada-India Business Council Gala Dinner. The event was graced by eminent members of the Canadian business community.

At the event students had the chance to meet Shashi Tharoor, an Indian Member of Parliament who has previously served as the United Nations Under-Secretary General for Communications and Public Information; and hear the Canadian Warren Buffett, Mr. Prem Watsa, talk about his experiences and share some of his investment principles.

Nominate your colleagues for one of the following:

### FACULTY

Carolyn Tuohy Award in Public Policy  
Faculty Award  
Northrop Frye Award  
Vivek Goel Faculty Citizenship Award

### FACULTY AND STAFF

Joan E. Foley Quality of Student Experience Award  
Ludwik and Estelle Jus Memorial Human Rights Prize  
Chancellor's Awards

- The Emerging Leader
- The influential Leader

**Do you know someone who would benefit from doing an MBA? Recommend they attend Break the Glass Ceiling at Rotman this Saturday, November 12, 10 am-2 pm.**

For more information visit: [rotman.utoronto.ca/breaktheglassceiling](http://rotman.utoronto.ca/breaktheglassceiling)

## MASTHEAD

As the editorial board for R2R we represent diverse areas of the School. If you're interested, please join us. We are: Courtney Brownell, Pym Buitenhuis, Steve Bujas, Sharon Doopan, Rummy Gill, Kamila Grigo, Claire Gumus, Ann Henhoeffer, Jan Kloosterhuis, Ron Levy, Sasha Lucas, Rehka Morbia, Lynda Paterson, Catherine Riddell, Deanne Saunders, Kimberly Silk and Stephen Watt.

**Is there something you want to tell us or do you have a question you want answered?**

Call, email or drop by: Courtney Brownell:  
✉ [courtney.brownell@rotman.utoronto.ca](mailto:courtney.brownell@rotman.utoronto.ca),  
① 416.978.0856,  
✋ Room 316 Rotman Central

**R**  
**R** **BREAK**  
**theGLASS,** **R** **CEILING**  
**R** Women and the MBA **R**