

**OLE-KRISTIAN HOPE**  
Rotman School of Management  
University of Toronto  
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## **ACADEMIC AND PROFESSIONAL EXPERIENCE**

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### ***Education***

PhD	Accounting Information and Management Kellogg School of Management Northwestern University “A Study of International Variations in the Financial Reporting Environment, Disclosure Practices and Analysts’ Forecasts”
MBA	University of Michigan
Siviløkonom	Norwegian School of Economics (NHH)

### ***Professional Experience***

2011 -	Deloitte Professor and Professor of Accounting, Rotman School of Management. Accounting PhD Program Director
2007 - 2011	Deloitte Professor and Associate Professor of Accounting, Rotman School of Management
2001 – 2007	Assistant Professor, Rotman School of Management
2001 – present	Professor II (i.e., Adjunct Professor), NHH (full professor since May 2006)
1999, 2000	Visiting Professor, Helsinki School of Economics
1999	Lecturer, Kellogg School of Management
1991-1995	Financial Analyst; auditor; CFO
1988-1989	Norwegian Air Force; college lecturer in business

### ***Professional Certifications***

Chartered Financial Analyst (CFA)  
Certified Public Accountant (CPA; Illinois)  
Certified Management Accountant (CMA)

Certified in Financial Management (CFM)

***Academic Honors***

Editorial Board member, *Accounting & Finance*, 2011 to present

Dean's Award for Excellence in Research, 2011

Editorial Board member, *The Accounting Review*, 2010 to present

Best Paper Award, American Accounting Association International Section Midyear Meeting (joint with IAAER), 2010

Editorial Board member, *Journal of Accounting and Public Policy*, 2009 to present

Editorial Board member, *Journal of Business Finance and Accounting*, 2009 to present

Best Paper Award, Financial Economics and Accounting Conference (UT-Austin), 2008

Deloitte Professor, 2007 -

Editorial Board member, *Contemporary Accounting Research*, 2007-2011

Best Paper Award, *Journal of Contemporary Accounting and Economics Symposium* (Penang), 2007

Best Manuscript Award for best paper published in *Journal of International Accounting Research* (American Accounting Association), 2006

Deloitte & Touche Junior Professorship, 2005 - 2007

Rotman Teaching Excellence Award, 2002; 2003; 2004; 2005; 2006; 2007; 2008; 2009

Best Paper Award, International Association of Accounting Education and Research, 2005

American Accounting Association Best Paper Award (Financial Accounting), 2004

American Accounting Association Outstanding International Dissertation Award, 2002

Best Paper Award, International Association of Accounting Education and Research, 2002

Petro-Canada Young Innovators Award, 2002

Robert Beyer Gold Medal on Certified Management Accountant Exam (highest CMA score worldwide)

NHH Research Scholar, 1995 - 2001

Kellogg Teaching Award, 1999

Excel Award winner for results on U.S. Certified Public Accountant exam, 1999

Arthur Andersen Foundation Dissertation Fellowship, 1999

Norway – America Association Scholarship, 1995 – 1997

Northwestern University Scholar, 1995 – 1998

Received MBA with High Distinction, 1991

Fulbright Scholar 1989-1991

Top 1% of graduating Siviløkonom class at NHH, 1988

## **RESEARCH**

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### ***Major Publications***

“Agency Conflicts and Auditing in Private Firms.” 2012. Forthcoming, *Accounting, Organizations, and Society*. With Langli and Thomas

“Large Shareholders and Accounting Research.” 2012 Forthcoming, *China Journal of Accounting Research*

“Financial Credibility, Ownership, and Financing Constraints in Private Firms.” 2011. *Journal of International Business Studies* Vol. 42 No. 7. With Thomas and Vyas. (Cited in Senators Levin and Lieberman’s Letter to the FAF on the proposal to create a Private Company Standards Improvement Council.)

“Financial Reporting Quality and Investment Efficiency of Private Firms in Emerging Markets.” 2011. *The Accounting Review* Vol. 86 No 4. With Chen, Li, and Wang

“The Cost of Pride – Why Do Firms from Developing Countries Bid Higher?” 2011. *Journal of International Business Studies* Vol. 42 No. 1. With Thomas and Vyas

“Do Analysts’ Notes Provide New Information?” 2011. *Journal of Accounting Auditing and Finance* Vol. 26 No. 2. With De Franco

“The Market’s Reaction to Unexpected Earnings Thresholds.” 2011. *Journal of Business Finance and Accounting* 38 Nos. 1-2. With Herrmann, Payne, and Thomas.

“International Evidence on Analyst Stock Recommendations, Valuations, and Returns.” 2010. *Contemporary Accounting Research* Vol. 27 No. 4. With Thomas, Barniv, and Myring

“Auditor Independence in a Private Firm and Low Litigation Setting.” 2010. *The Accounting Review* Vol. 85 No. 2. With Langli

“The Pricing of Conservative Accounting and the Measurement of Conservatism at the Firm-Year Level.” 2010. *Review of Accounting Studies* Vol. 15 No. 1. With Callen and Segal

“Do Analysts Practice What They Preach and Should Investors Listen? Effects of Recent Regulations.” 2009. *The Accounting Review* Vol. 84 No. 4. With Barniv, Myring, and Thomas

“The Effects of SFAS 131 Geographic Segment Disclosures by U.S. Multinational Companies on the Valuation of Foreign Earnings.” 2009. *Journal of International Business Studies* Vol. 40 No. 3. With Kang, Thomas, and Vasvari

“Impact of excess auditor remuneration on cost of equity capital around the world.” 2009. *Journal of Accounting Auditing and Finance* Vol. 24 No. 2. With Kang, Thomas, and Yoo

“Geographic Earnings Disclosure and Trading Volume.” 2009. *Journal of Accounting and Public Policy* Vol. 28 No. 3. With Thomas and Winterbotham

“Managerial Empire Building and Firm Disclosure.” 2008. *Journal of Accounting Research* Vol. 46 No. 3. With Thomas

“Pricing and Mispricing Effects of SFAS 131.” 2008. *Journal of Business Finance and Accounting* Vol. 35 Nos. 3 & 4. With Kang, Thomas, and Vasvari

“International Diversification and Forecast Optimism: The Effects of Reg FD.” 2008. *Accounting Horizons* Vol. 22 No. 2. With Herrmann and Thomas

“Culture and Auditor Choice: A Test of the Secrecy Hypothesis.” 2008. *Journal of Accounting and Public Policy* Vol. 27 No. 5. With Kang, Thomas, and Yoo

“Differences between Domestic Accounting Standards and IAS: Measurement, Determinants and Implications.” 2007. *Journal of Accounting and Public Policy* Vol. 26 No. 1. With Ding, Jeanjean and Stolowy.

“The Impact of Non-disclosure of Geographic Segment Earnings on Earnings Predictability.” 2006. *Journal of Accounting Auditing and Finance* Vol. 21 No. 3: 323-346. With Thomas and Winterbotham

“Domestic and Foreign Earnings, Stock Return Variability, and the Impact of Investor Sophistication.” 2005. *Journal of Accounting Research* Vol. 43 No. 3: 1-36. With Callen and Segal

“The Role of 'Other Information' in the Valuation of Foreign Income for U.S. Multinationals.” 2005. *Journal of Accounting, Auditing and Finance* Vol. 20 No. 4: 355-377. With Kang

“Disclosure practices, enforcement of accounting standards and analysts' forecast accuracy: An international study.” 2003. *Journal of Accounting Research* Vol. 41 No. 3: 235-272. Awarded 2004 AAA *Best Paper Award* (Financial Accounting). Abstracted in *CFA Digest* and AAA International Section Newsletter. Included in “International Financial Reporting Standards (edited by Alexander and Nobes)

“Accounting policy disclosures and analysts' forecasts.” 2003. *Contemporary Accounting Research* Vol. 20 No. 2: 295-321

“Acquisition-related provision-taking and post-acquisition performance in the UK prior to FRS 7.” 2000. *Journal of Business Finance and Accounting* Vol. 27 Nos. 9 & 10: 1233-1265. With Brown and Finn

### ***Other Refereed Publications***

“Bonding to the Improved Disclosure Environment in the United States and the Capital Market Consequences.” 2007. *Journal of Contemporary Accounting and Economics* Vol. 3 No. 1. Best Paper Award at the 2007 JCAE Symposium (Penang). With Kang and Zang

“Does Corporate Governance Transparency Affect the Accuracy of Analyst Forecasts?” 2006. *Accounting and Finance* Vol. 46 No. 5. With Bhat and Kang

“Empirical evidence on jurisdictions that adopt IFRS.” 2006. *Journal of International Accounting Research* Vol. 5 No 2. With Jin and Kang

“Does Similarity of Local GAAP to U.S. GAAP Explain Analysts' Forecast Accuracy?” 2006. *Journal of Contemporary Accounting and Economics* Vol. 2 No. 2. With Guan and Kang

“The association between macroeconomic uncertainty and analysts' forecast accuracy.” 2005. *Journal of International Accounting Research*, Vol. 4 No. 1. With Kang. 2006 AAA JIAR Best Manuscript Award

“Variations in the financial reporting environment and earnings forecasting.” 2004. *Journal of International Financial Management and Accounting* Vol. 15 No. 1. Awarded 2002 IAAER Best Paper Award

“Analyst following and the influence of disclosure components, IPOs and ownership concentration.” 2003. *Asia-Pacific Journal of Accounting and Economics* Vol. 10 No. 2

“Firm-level disclosures and the relative roles of culture and legal origin.” 2003. *Journal of International Financial Management and Accounting* Vol. 14 No. 3 (Autumn)

“Value relevance effects of the introduction of interperiod tax allocation: The case of Norway,” *Advances in International Accounting* Vol. 12 1999: 157-191

### ***Other Publications***

“Er høye honorarer for revisjon og rådgivning en trussel mot uavhengigheten?” (Translated: “Are large fees for auditing and non-auditing services a threat to independence?”) 2009. *Praktisk økonomi og finans* Issue 4. With Langli

“Geographic disclosures.” 2008. *CA Magazine* June

“Revisorer med ryggrad” (Translated: “Auditors with backbone”). *Aftenposten* (the largest Norwegian newspaper). December 13, 2007. With Langli

Discussion of “Attribute differences between U.S. GAAP and IFRS earnings: An exploratory study” (Van der Meulen, Gaeremynck, and Willekens). 2007. *International Journal of Accounting* Vol. 42 No. 2

“Managerial empire building and firm disclosure.” *Rotman Magazine* Fall 2007

“Provocative pension accounting.” *Strategic Finance* August 2003

“On Internal Controls.” *Rotman Magazine* Spring/Summer 2003

“On the perceived importance of accounting standards: Merkantildata ASA.” *Journal of Accounting Case Research* Vol. 6 No. 2, 2001

“Why such a fuss over goodwill?” *The CPA Letter*, September 2000

### ***Working Papers***

“Relationship-Specificity, Contract Enforceability, and Income Smoothing.” 2012. With Dou and Thomas

“Tax Avoidance and Geographic Earnings Disclosure.” 2012. With Ma and Thomas

“Financial Reporting Quality in U.S. Private Firms.” 2012. With Thomas and Vyas

“Earnings Opacity and Closed-End Country Fund Discounts.” 2012. With Chen, Li, and Wang

“Analysts’ Choice of Peer Companies.” 2012. With De Franco and Larocque

“Employee Ownership and Firm Disclosure.” 2012. With Bova and Dou

“Ambiguous Language in Analyst Reports.” 2012. With De Franco, Vyas, and Zhou

“The Effect of Disclosure on the Pay-Performance Relation.” 2012. With De Franco and Larocque

“Voluntary Disclosure Practices by Foreign Firms Cross-Listed in the United States.” 2012. With Kang and Kim

### ***Research Workshop and Conference Presentations***

#### ***2012***

JCAE Symposium (Kuala Lumpur; discussant and presenter); University of Maryland; American Accounting Association International Section Midyear Meeting (Phoenix; doctoral consortium chair; panel presentations; paper presentation); Shanghai University of Finance and Economics; China Journal of Accounting Research Symposium (Shanghai; keynote speaker); McMaster Accounting Symposium; European Accounting Association Annual Meeting (Ljubljana); Rotterdam School of Management; Journal of Accounting and Public Policy Conference (LSE; talk on corporate governance); Cardiff; Stockholm School of Economics; Deloitte Tax Policy Research Symposium (Toronto); VIII International Accounting Research Symposium (Madrid); American Accounting Association Annual Meeting (Washington DC); Norwegian School of Economics (three papers)

#### ***2011***

Florida State University; American Accounting Association Financial Accounting and Reporting Section Midyear Meeting (Tampa); University of Technology Sydney Summer

Symposium; University of Sydney; University of Texas at Dallas; City University of Hong Kong; Dartmouth College; European Accounting Association Annual Meeting (Rome); University of Mannheim; Norwegian School of Economics; IE Madrid; Norwegian School of Economics (2<sup>nd</sup> visit; three papers); Boston College; Columbia Business School; 2011 Yale Fall Accounting Research Conference; University of Hong Kong

### **2010**

American Accounting Association Financial Accounting and Reporting Section Midyear Meeting (San Diego); American Accounting Association International Section Midyear Meeting (Palm Springs; two papers); University of Technology Sydney Summer Symposium; University of New South Wales; Florida International University; Rotman; University of Waterloo Conference on Financial Reporting Quality in Emerging Markets; Oklahoma State University Accounting Research Conference; University of Minnesota; KU Leuven; Norwegian School of Economics; European Accounting Association Annual Meeting (Istanbul; three papers); Canadian Academic Accounting Association (Vancouver; two papers [one presented by coauthor], one discussion); International Symposium on Audit Research (Singapore); Singapore Management University; Chinese Accounting Professors' Association of North America Conference (CAPANA, Chengdu; discussant); American Accounting Association Annual Meeting (San Francisco; two papers [plus two by coauthors]); University of Notre Dame; Santa Clara University; Journal of Accounting and Economics Conference (Evanston; attendee only); University of North Texas; Temple University

### **2009**

University of Colorado; Chinese University of Hong Kong; China Europe International Business School (CEIBS), University of Oklahoma; Norwegian School of Economics; ESSEC; National University of Singapore; Singapore Management University

American Accounting Association Financial Accounting and Reporting Section Midyear Meeting (New Orleans); American Accounting Association International Section Midyear Meeting (St. Pete's); Centre for Corporate Governance Research (BI, Oslo); Harvard Business School International Research Conference; American Accounting Association Annual Meeting (New York; two papers, two discussions); Journal of Corporate Finance Conference (Beijing); JAAF Symposium on Executive Compensation and Performance Evaluation (Milan); Journal of Accounting and Economics Conference (Boston; attendee only); European Audit Research Network (EARNet, Valencia); Financial Economics and Accounting Conference (Rutgers)

### **2008**

Florida Atlantic University; University of Saskatchewan; Norwegian School of Economics (three papers); George Washington University; City University London



(Cass); Manchester Business School (two papers); Lancaster Management School; University of Calgary (two papers); Chulalongkorn University (two papers)

Centre for Corporate Governance Research (Norwegian School of Management, Oslo); American Accounting Association Auditing Section Meeting (Austin); American Accounting Association International Section Meeting (San Diego; both doctoral consortium and regular paper presentations); European Accounting Association Annual Meeting (Rotterdam; two papers [plus one presented by coauthor]); International Symposium on Auditing Research (Pasadena); American Accounting Association Annual Meeting (Anaheim; two papers [plus two presented by coauthors]); 2<sup>nd</sup> EIASM Workshop on Audit Quality (Milan); Financial Economics and Accounting Conference (UT-Austin); Indian School of Business Accounting Research Conference (Hyderabad)

### **2007**

Hong Kong Polytechnic University (two papers); Norwegian School of Management; Norwegian School of Economics (three times); University of Cyprus; University of Tennessee; Southern Methodist University; University of Texas at El Paso; University of Connecticut; University of Southern California

*Journal of Contemporary Accounting and Economics* Symposium (Penang; discussant); American Accounting Association International Section (Charleston); Concordia Research Camp (Montreal); European Accounting Association Annual Meeting (Lisbon); Canadian Academic Accounting Association Annual Meeting (Halifax); European Financial Management Association Annual Meeting (Vienna; presenter and discussant); American Accounting Association Annual Meeting (Chicago; presenter and discussant); Financial Management Association Annual Meeting (Orlando); European Audi Network Symposium (EARNet, Aarhus)

### **2006**

McMaster University; Cardiff Business School; Brock University; Norwegian School of Management; Norwegian School of Economics and Business Administration; University of Missouri; Cornell University

American Accounting Association International Section's Doctoral Consortium (Los Angeles); European Accounting Association (Dublin); Global Issues in Accounting Conference at University of North Carolina (Chapel Hill); Canadian Academic Accounting Association Annual Meeting (Niagara Falls); International Journal of Accounting Conference (Paris; discussant); London Business School Accounting Symposium (London); American Accounting Association Annual Meeting (Washington, DC); 18<sup>th</sup> Asian-Pacific Conference on International Accounting Issues (Kapalua); 17<sup>th</sup> Annual Conference on Financial Economics and Accounting (Atlanta)

### **2005**

Rotman; Harvard Business School; Nanyang Business School; Singapore Management University; McMaster University; University of Wisconsin; University of Cyprus; Norwegian School of Management; Wharton School; York University; SUNY Buffalo

*Journal of Accounting, Auditing and Finance*/KPMG Foundation Conference (New York); American Accounting Association International Section Midyear Meeting (San Antonio, three papers); European Accounting Association Annual Meeting (Gothenburg, five papers); HKUST Summer Symposium (Hong Kong); Columbia Accounting Symposium (New York); American Accounting Association Annual Meeting (San Francisco, two papers)

### **2004**

HEC Paris; McGill University; Oklahoma State University; Queen's University; Norwegian School of Economics and Business Administration; Wilfrid Laurier University; Tilburg University; University of Amsterdam; Notre Dame University; University of Waterloo; CUNY Baruch

American Accounting Association Financial Accounting and Reporting Section Midyear Meeting (Austin); European Accounting Association Annual Meeting (Prague); American Accounting Association Annual Meeting (Orlando)

### **2003**

McMaster University; Singapore Management University; Western Ontario University; York University; University of Waterloo

European Accounting Association Annual Meeting (Seville); *Asia-Pacific Journal of Accounting and Economics* Symposium (Shanghai); American Accounting Association International Section Midyear Meeting (Orlando); American Accounting Association Annual Meeting (Honolulu)

### **2002**

Canadian Academic Accounting Association (Montreal); UNC/Duke Fall Camp; 9th IAAER World Congress (Hong Kong); European Accounting Association (Copenhagen); *Journal of Accounting Research* Conference (Chicago); American Accounting Association Annual Meeting (San Antonio)

### **2001**

University of California at Berkeley; Case Western University; Columbia University; Duke University; Emory University; Gothenburg University; Harvard Business School; University of Iowa; London Business School; University of Michigan; Michigan State University; University of Minnesota; Northwestern University; Norwegian School of Management; New York University; Rotman (twice); Wharton School

Georgia Tech 7<sup>th</sup> Annual International Finance Conference (Atlanta); American Accounting Association International Section Midyear Meeting (Phoenix); American Accounting Association Midwest Midyear Meeting (St. Louis); American Accounting Association Annual Meeting (Atlanta); EIASM International Workshop on Capital Markets Research (Valencia)

## **2000**

Northwestern University; Wilfrid Laurier University

11th Annual Financial Economics and Accounting Conference; 17th Annual FIBE Conference; CIERA/EIIA Conference (Niagara Falls)

## ***Research Grants***

CGA Canada / CAAA Research Grant, 2011 - 2013

Social Sciences and Humanities Research Council of Canada, 2011 – 2014 (solo investigator)

Leiv Eiriksson Mobility Program, Norwegian Research Council, 2010

Centre for Corporate Governance Research (Norwegian School of Management), 2009-2011 (with Langli and Thomas)

Social Sciences and Humanities Research Council of Canada, 2008 – 2011 (solo investigator)

Centre for Corporate Governance Research (Norwegian School of Management), 2006-2008 (with Langli)

Social Sciences and Humanities Research Council of Canada, 2005 – 2008 (solo investigator)

AIC Institute Corporate Governance Grant, 2005

Petro-Canada Yong Innovators Award, 2002

Arthur Andersen Foundation Dissertation Fellowship, 1999

## **TEACHING**

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### ***Current Issues in Financial Reporting and Disclosure (Rotman)***

Second-year MBA elective course in financial reporting. I teach this course with a quite strong research focus and emphasize the role of accounting information in capital markets

### ***PhD course in capital markets research (Rotman)***

This course focuses on financial disclosure, analysts, earnings quality, and corporate governance

### ***PhD course in capital markets research (NHH)***

This is an intensive (20 hour) PhD course focusing on financial reporting and disclosure issues that I have taught since 2002 as an adjunct professor (Professor II)

## **SERVICE**

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### ***Academic Journals and Conferences***

Editorial Board member, *The Accounting Review*

Editorial Board member, *Journal of Accounting and Public Policy*

Editorial Board member, *Journal of Business Finance and Accounting*

Editorial Board member, *Accounting & Finance*

Ad-hoc referee for *The Accounting Review*, *Journal of Accounting Research*, *Journal of Finance*, *Contemporary Accounting Research (and ad hoc editor)*, *Review of Accounting Studies*, *Journal of Accounting and Economics*, *Journal of International Business Studies*, *Accounting Horizons*, *Journal of Business Finance and Accounting*, *Journal of Accounting and Public Policy*, *Management Science*, *Journal of Accounting, Auditing and Finance*, and other journals as well as numerous conferences.

External examiner for PhD dissertation of Shiheng Wang, Queen's University (2008).

Various tenure and promotion references 2007 -

### ***Mentoring***

Accounting Area PhD Program Director

PhD dissertation chair for Youli Zou, dissertation in progress (will be on the job market 2012-2013). Her job market paper is titled "Strategic Entry Decisions, Accounting Signals, and Risk Management Disclosure"

Co-chair for Heather Li (with Gus De Franco), 2012 -

PhD dissertation chair for Alastair Lawrence. His dissertation is titled "Individual Investors and Financial Disclosure." Dissertation defended June 10, 2011. Initial placement: University of California at Berkeley (2011)

Dissertation committee member for (name followed by first appointment): Gauri Bhat (Washington University), Yuyan Guan (City University of Hong Kong), Justin Jin (McMaster), Xinghua Liang (McMaster), and Florin Vasvari (London Business School).

Dissertation defense committee member for Yuyan Guan, Florin Vasvari, and Yibin Zhou (UT Dallas).

### ***Media coverage***

Investor Relations Magazine, October 31, 2011  
Calcalist (Israel): October 11, 2011  
The Economist: September 24, 2011 (Special Report: World Economy)  
National Post: November 25, 2009  
Featured Researcher, University of Toronto main website: February/March 2009  
The Times (London): September 12, 2008  
Globe & Mail (Report on Business): July 23, 2008  
Asia Sentinel: June 17, 2008  
Kansas City Star: June 10, 2008  
Hindustan Times: June 9, 2008  
Financial Times (editorial page): June 4, 2008  
Financial Times (John Gapper's business blog): June 3, 2008  
Globe & Mail (Report on Business): January 30, 2008  
The Hindu: December 26, 2007  
Revisorforeningen (The Norwegian Institute of Public Accountants) : December 14, 2007  
Globe and Mail: November 18, 2003  
CFA Magazine: July/August 2003

### ***Committees***

Various committees for American Accounting Association International Section  
(including chair of Outstanding Dissertation Award committee 2008 – 2009, 2009 – 2010, 2010 – 2011; current chair of doctoral consortium for midyear meeting)

American Accounting Association Distinguished Contribution to Accounting Literature Award Selection Committee member, 2010 – 2011

American Accounting Association Financial Accounting and Reporting Section (FARS) midyear meeting committee member, 2009 - 2010

Rotman Faculty Recruiting Committee, 2001 – present

Rotman Vice Deans Committee, 2011

Rotman PhD Admissions Committee, 2001 – (chair from 2011)

UTM Faculty Recruiting Committee, 2006 – 2007; 2008-2009; 2009-2010; 2011-

Rotman Masters Programs Committee, 2002 – 2004; 2009 – 2011

Rotman Accounting Workshop Organizer, 2002 – 2007

Rotman Centers and Research Committee, 2005 – 2008

Rotman Undergraduate Programs Committee, 2004