

G-III Apparel Group

Main questions

1. How sound was G-III's business? Was the company suitable for an IPO?
2. How good was G-III's management? How trustworthy was G-III's management?
3. Why did G-III want to do an IPO? Why had G-III opted for an IPO rather than searching for alternative forms of capital?
4. Was the money raised put to good purpose?
5. What was the role of Oppenheimer in the process? Was Oppenheimer's role commensurate with its fees?
6. Was \$13 an appropriate price for G-III? What was the intrinsic value per share of the company?
7. What skeletons could potentially hide in the closet?