

# Lu Han

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## Education

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Ph.D. Economics, Stanford University, 2005  
M.A. Economics, University of California, Davis, 2000  
B.A. Economics, Nanjing University, China, 1997

## Academic Experience

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Assistant Professor, Rotman School of Management, University of Toronto, 2005-present  
Visiting Scholar, the Federal Reserve Bank of Minneapolis, September, 2007  
On Leave, 2006

## Peer-Reviewed Publications

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### Journal Articles

1. Han, L. and W. Strange, "Bidding Wars for Houses," forthcoming in *Real Estate Economics*
2. Genesove, D and L. Han, "Search and Matching in the Housing Markets," *Journal of Urban Economics*, 2012, 72, 31-45
3. Han, L. and S.H. Hong, "Testing Cost Inefficiency under Free Entry in the Real Estate Brokerage Industry," *Journal of Business and Economics Statistics*, 2011, 29(4), 564-578
4. Han, L. "The Effects of House Price Uncertainty on the Life-Cycle Housing Demand," *Review of Financial Studies*, 2010, 23, (lead article), 3889-3928
5. Han, L. "Hedging House Price Risk in the Presence of Lumpy Transaction Costs," *Journal of Urban Economics*, 2008, 64, 270-287

### Book Chapter

6. Genesove, D and L. Han, "A Spatial Look at Housing Boom and Bust Cycles," forthcoming in Edward Glaeser and Todd Sinai (eds.), *Housing and the Financial Crisis*, University of Chicago Press.

## Working Papers

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7. Han, L. "Understanding Puzzling Risk-Return Relationship for Housing," revise and resubmit at *Review of Financial Studies*
8. Genesove, D and L. Han, "Measuring the Thinness of Real Estate Markets"
9. Han, L. and S.H. Hong, "In-House Transactions in the Real Estate Brokerage Market: Matching Outcome or Strategic Promotion?"

## **Invited Talks and Conference Presentations**

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- 2012 Federal Reserve Board (joint with George Washington University); Berkeley Haas; University of Southern California.
- 2011 UW-Fed Housing-Urban-Labor-Macro Spring Conference; Queen's Housing and Real Estate Dynamics Conference; NBER Housing Markets and the Financial Crisis; WFA Summer Real Estate Symposium; NBER Real Estate and Public Finance Summer Meetings (discussant); Urban Economics Association Meeting.
- 2010 Duke ERID Housing Market Dynamics Conference; Urban Economics Association Meeting; AREUEA Annual Meeting; University of Illinois at Urbana-Champaign; Duke University (2); Baruch College, City University of New York.
- 2009 Western Financial Association Annual Meeting; Urban Economics Association Meeting; NBER Productivity Meeting (discussant); AREUEA Annual Meeting; Canadian Economics Association Annual Meeting; University of Wisconsin-Madison; University of British Columbia; University of Guelph.
- 2008 NBER Real Estate and Public Finance Summer Meetings; WFA Summer Real Estate Symposium; International Industrial Organization Conference; Asian Real Estate Annual Meeting; Berkeley Haas; Federal Reserve Bank of Minneapolis (joint with University of Minnesota).
- 2007 AREURA Annual Meeting; AREUEA Mid-Year Conference; Canadian Economics Association Annual Conference; AREUEA International Conference.
- 2006 Joint AsRES-AREUEA International Conference, Vancouver
- 2005 Stanford University, University of Toronto (Economics Department and Rotman School), University of California at San Diego, Arizona State University, Rice University, UIUC, UIC, USC, UBC, Federal Reserve Board of Government, Fannie Mae.

## **Awards**

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Excellence in Teaching, Rotman School of Management, University of Toronto, 2008-2011  
Best Paper Award at the 13th Asian Real Estate Society Annual Meeting, 2008  
Best Dissertation Award, Homer Hoyt Institute and AREUEA, 2006  
Kapnick Fellow, Stanford Institute for Economic Policy Center (SIEPR), 2004-2005

## **Grants (as principal investigator)**

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SSHRC Standard Research Grant, 2010  
Bell University Lab Research Grants, 2007  
Connaught New Staff Matching Grants, University of Toronto, 2006  
Connaught Start Up Grants, University of Toronto, 2005

## **Referee and Review Services**

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American Economic Journal: Applied Economics, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Housing Economics, Journal of Urban Economics, Journal of Finance, Journal of Political Economy, Real Estate Economics, Regional Science and Urban Economics, Review of Economics and Statistics, Review of Financial Studies, National Science Foundation Grant (NSF)

## **Teaching**

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### **New Courses I developed and taught:**

Real Estate Investment, MBA, Rotman School of Management, 2007-present

Real Estate Markets, Commerce, Rotman School of Management, 2009-2011

Real Estate Finance and Investment, Commerce, Rotman School of Management, 2007-present

### **Other Courses I taught:**

Market Strategies, Commerce, Rotman School of Management, 2007, 2008

### **Supervised Ph.D. student**

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Nathan Yang, Economics, Ph.D. 2012 (committee member)