

Craig Doidge

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Academic Appointments

University of Toronto, Rotman School of Management

Associate Professor of Finance, 2008 – present
Assistant Professor of Finance, 2002 – 2008

Education

The Ohio State University, Fisher College of Business

Ph.D., Finance, 2002

University of Saskatchewan

M.Sc., Finance, 1997

University of Saskatchewan

B. Comm., Finance and Economics, 1994
Great Distinction

Publications

Why Do Foreign Firms Leave U.S. Equity Markets?

Journal of Finance 65, 1507-1553, 2010.
(with A. Karolyi and R. Stulz)

Does Cross-listing Facilitate Changes in Corporate Ownership and Control?

Journal of Banking and Finance 34, 208-223, 2010.
(with M. Ayyagari)

Has New York Become Less Competitive Than London in Global Markets? Evaluating Foreign Listing Choices Over Time

Journal of Financial Economics 91, 253-287, 2009.
(with A. Karolyi and R. Stulz)

Private Benefits of Control, Ownership, and the Cross-listing Decision

Journal of Finance 64, 425-466, 2009.
(with A. Karolyi, K. Lins, D. Miller, and R. Stulz)

Publications, continued

Why Do Countries Matter So Much For Corporate Governance?

Journal of Financial Economics 86, 1-39, 2007.

(with A. Karolyi and R. Stulz)

Measuring the Economic Importance of Exchange Rate Exposure

Journal of Empirical Finance 4-5, 550-576, 2006.

(with J. Griffin and R. Williamson)

U.S. Cross-listings and the Private Benefits of Control: Evidence From Dual-Class Firms

Journal of Financial Economics 72, 519-553, 2004.

Why Are Foreign Firms Listed in the U.S. Worth More?

Journal of Financial Economics 71, 205-238, 2004.

(with A. Karolyi and R. Stulz)

Volatility Forecasting and the Efficiency of the Toronto 35 Index Options Market

Canadian Journal of Administrative Sciences 15, 28-38, 1998.

(with J. Wei)

Working Papers

Taxes, Valuation, and Organizational Structure

(with A. Dyck)

The U.S. Left Behind: The Rise of IPO Activity Around the World

(with A. Karolyi and R. Stulz)

Conferences and Invited Presentations

Seminar Presentations: HEC Paris (2011), Chinese University Hong Kong (2009), Nanyang Technological University (2009), National University of Singapore (2009), Singapore Management University (2009), HEC Montreal (2008), Cornell University (2007), Queen's University (2007), Universidade Católica Portuguesa (2007), ISCTE Lisbon (2007), University of Utah (2007), Bank of Canada (2007), University of Arizona (2006), George Mason University (2006), Erasmus University (2005), Harvard Business School (2005), Washington University - St. Louis (2005), York University (2005), SUNY-Buffalo (2005), University of Notre Dame (2004), University of British Columbia (2004), Wilfred Laurier University (2004), University of Virginia, Darden (2004), Arizona State University (2003), College of William and Mary (2002), University of Toronto (2002), University of Western Ontario (2002), University of Oregon (2002), Queen's University (2001), York University (2001), Ohio State University (2000, 2001)

Conferences and Invited Presentations, continued

Conference Presentations: American Economics Association (by co-author 2004, 2005), Assurant / Georgia Tech International Finance Conference (2000, 2003, 2005), Bank of Canada/UBC International Finance Workshop (2005), Center for Accounting Research and Education – Panelist (2008), FMA Doctoral Student Seminar (2001), KAFA/KCMI (2011), Northern Finance Association (2004), The Future of Cross-Border Equity Issuance and Trading, Wharton, 2005, TradeTech Canada (2007), Western Finance Association (2002, 2003, 2006)

Discussant: American Finance Association (2003, 2004, 2008, 2010), Assurant / Georgia Tech International Finance Conference (2005), Conference on Empirical Legal Studies at NYU (2007), Financial Management Association (1999, 2 papers), Global Asset Management Conference at McGill University (2003), KAFA/KCMI (2011), Northern Finance Association (2004), Western Finance Association (2005, 2006), Wharton International Corporate Governance Conference (2007)

Teaching Experience

International Financial Management, RSM 2305, University of Toronto, 2005–
Ph.D. Seminar in Corporate Finance, University of Toronto, 2004–
Business Finance, MGT, 337, University of Toronto, 2003
International Finance, RSM 437 (formerly MGT 439), University of Toronto, 2002–
International Financial Management, FIN 725, Ohio State University, 2000, 2001
Investment Management, FIN 722, Ohio State University, 1998
Introduction to Finance, FIN 260, University of Saskatchewan, 1996

Academic Service

Editorial Service

Associate Editor, *Review of Financial Studies*, 2011–
Guest Editor, *Emerging Markets Review*, 2011

Referee

American Economic Review, *Contemporary Accounting Research*, *Financial Management*, *Journal of Accounting and Public Policy*, *Journal of Banking and Finance*, *Journal of Corporate Finance*, *Journal of Economics and Business*, *Journal of Empirical Finance*, *Journal of Finance*, *Journal of Financial Markets*, *Journal of Financial and Quantitative Analysis*, *Journal of Financial Econometrics*, *Journal of Financial Economics*, *Journal of Financial Research*, *Journal of Financial Services Research*, *Journal of International Business Studies*, *Journal of International Economics*, *Journal of International Money and Finance*, *Journal of Money, Credit, and Banking*, *Management Science*, *Pacific-Basin Finance Journal*, *Review of Finance*, *Review of Corporate Finance Studies*, *Review of Financial Studies*, *RGC of Hong Kong*, *Social Sciences and Humanities Research Council*, *Research Foundation – Flanders (Belgium) (FWO)*, *Israel Grant Foundation*

Academic Service, continued

Program Committee

Financial Management Association, 2005–
Financial Management Association Competitive Paper Award Committee, 2008
Northern Finance Association, 2008 – 2010
Western Finance Association, 2003–

Department Service

Undergraduate Programs Committee, 2005
Search Committee, 2004, 2006, 2008, 2009
Capital Markets Workshop coordinator, 2006 – 2008

Doctoral Candidates

Dissertation committee: Emre Konukoglu (Nera Economic Consulting)
 Surkit Tinaikar (Florida)
 Jun Zhou (Dalhousie)

External examiner: Colette Southam (University of Western Ontario)
 Jonathan Witmer (Queen's University)

Awards and Honors

First Prize: Fama-DFA Prize for Best Paper in Capital Markets and Asset Pricing published in
the *Journal of Financial Economics*, 2004
Excellence in Teaching Award, 2003-
SSHRC Grant, 2005 – 2009
FMA Doctoral Student Seminar Participant, 2002
Max M. Fisher College of Business Travel Award, 1999, 2001
The Toronto Society of Financial Analysts Research Award, 1998