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## Scott Liao

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### Academic Appointment

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Professor, Rotman School of Management, University of Toronto, 2020-  
Associate Professor, Rotman School of Management, University of Toronto, 2014-2020  
Director of Research Resources and Communications, 2018-  
Director of Faculty Recruitment, 2015-2017  
Visiting Associate Professor, INSEAD, 2014-2015  
Assistant Professor, Rotman School of Management, University of Toronto, 2008-2014

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### Education

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**The Ohio State University**, Columbus, Ohio  
Ph.D. in Accounting *August 2008*  
(Minor in Microeconomics and Statistics)  
Master in Accounting *June 2003*

**National Taiwan University**, Taipei, Taiwan  
Master in Business Administration *June 2002*  
B.S. in Accounting *June 1998*

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### Publications

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“What Do Analysts’ Provision Forecasts Tell Us about Expected Credit Loss Recognition?”  
(with Anne Beatty), *The Accounting Review*, Forthcoming

“Banks’ Competitor-Specific Knowledge in Loan Markets” (with Gus De Franco and Alex Edwards), *Management Science*, Forthcoming

“The Effect of Banks’ Financial Reporting on Syndicated Loan Structures” (with Anne Beatty and Helen Zhang), 2019, *Journal of Accounting and Economics* 67, 496-520

“Capital Markets’ Assessment of the Economic Impact of the Dodd-Frank Act on Systemically Important Financial Firms” (with Yu Gao and Xue Wang), 2018, *Journal of Banking and Finance* 86, 204-223

“Outside Blockholders’ Monitoring of Management and Debt Financing,” 2015, *Contemporary Accounting Research* 32, 1373-1404

“Financial Accounting in the Banking Industry: A review of the empirical literature” (with Anne Beatty), 2014, *Journal of Accounting and Economics* 58, 339-383

“The Commitment Effect versus Information Effect of Disclosure-Evidence from Smaller Reporting Companies” (with Lin Cheng and Helen Zhang), 2013, *The Accounting Review* 88, 1239-1263

“The Spillover Effect of Fraudulent Financial Reporting on Peer Firms’ Investment Efficiency” (With Anne Beatty and Jeff Yu), 2013, *Journal of Accounting and Economics* 55, 183-205.

“Evidence on the Determinants and Economic Consequences of Delegated Monitoring” (With Anne Beatty and Joe Weber), 2012, *Journal of Accounting and Economics* 53, 555-576.

“Do Delays in Expected Loss Recognition Affect Banks' Willingness to Lend?” (with Anne Beatty), 2011, *Journal of Accounting and Economics* 52, 1-20.

“Financial Reporting Quality, Private Information, Monitoring and the Lease-versus-Buy Decision” (With Anne Beatty and Joe Weber), 2010, *The Accounting Review* 85 No.4, 1215-1238

“The Effect of Private Information and Monitoring on the Role of Accounting Quality in Investment Decisions” (With Anne Beatty and Joe Weber), 2010, *Contemporary Accounting Research* 27 No.1, 17-47

### **Working Papers**

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“What Do Voluntary Geographical Employment Disclosures Tell Us About the Externalities of U.S. Multinationals’ Foreign Activities?” (with Anne Beatty), *Contemporary Accounting Research* 2<sup>nd</sup> Round

“Common Blockholding and Systemic Risk” (with Michael Iselin and Helen Zhang), *Contemporary Accounting Research* 2<sup>nd</sup> Round

“Subsidiary Accounting Quality and Internal Capital Allocation Efficiency” (with Allison Nicoletti and Barbara Su), *Journal of Accounting and Economics* 2<sup>nd</sup> Round

“Financial Market Developments and Management Compensation” (with Daniel Bens and Barbara Su), *Management Science R&R*

“Bank Opacity and Short Selling” (with Danqi Hu, Wei Li, and Yunyan Zhang)

### **Professional Experience and Certification**

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#### **University of Toronto**

- Ph.D. Empirical Seminar
- Global EMBA Accounting
- MBA Financial Accounting
- MMA Analytical Insights Using Accounting and Financial Data

- Undergraduate Data Analysis
- Undergraduate Intermediate Accounting

### **The Ohio State University**

- Intermediate Accounting

**Combined Logistics Command of the Ministry of National Defense, Taiwan**  
Comptroller *July 1999-April 2001*

**Certified Public Accountant, Taiwan**

### **Academic Service**

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Editor: International Journal of Accounting 2016-  
Contemporary Accounting Research 2020-  
Ad Hoc Editor: Contemporary Accounting Research 2019-2020  
Editorial Board:  
The Accounting Review 2014-  
Contemporary Accounting Research 2013-  
Journal of Financial Reporting 2015-

Ad Hoc Reviewer: Journal of Accounting and Economics, Journal of Accounting Research, Review of Accounting Studies, Review of Financial Studies, Management Science, European Accounting Review, Accounting Horizon, Journal of Business Finance and Accounting, Journal of Money, Credit and Banking, Journal of Accounting, Auditing and Finance, Journal of Business Ethics

### **Awards and Honors**

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SSHRC Insight Grant, 2019-2024  
SSHRC Insight Grant, 2015-2018  
Dean's Excellence in Research Award, 2013  
Michael Lee-Chin Family Institute for Corporate Citizenship Grants, 2013  
SSHRC Insight Development Grant, 2012-2014  
Teaching Excellence Awards, 2009-2018  
Connaught New Researcher Award, University of Toronto 2011  
Best Paper Award for paper "The Commitment Effect versus Information Effect of Disclosure-Evidence from Smaller Reporting Companies," CAPANA conference, China 2010  
Connaught Competitive Research Award, University of Toronto 2009  
National Champion of PWC xFAC Competition, 2007  
Richard Baker Award 2004 and 2007  
Collinson Scholarship 2006  
Beta Gamma Sigma, the Ohio State University 2003  
Phi Tao Phi, National Taiwan University 2002  
The President's Academic Award, National Taiwan University 1995, 1997 and 1998

### **Presentations**

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*Presentation*

- 2020 London School of Economics, Georgetown University (delayed), UT-Austin (delayed), Queen's University (delayed), National Singapore University (delayed)
- 2019 Yale University, HEC Paris, Chulalongkorn University, Hong Kong Baptist University, National Cheng-Chi University
- 2018 SARAC Conference Keynote Speech, Lancaster University, Norwegian School of Economics, University of Groningen, Hong Kong Polytechnic University, Asian Review of Accounting Keynote Speech
- 2017 London Business School, Texas A&M University, Tilburg University, University of Mannheim, University of Melbourne, National Taiwan University, Indian School of Business Accounting Symposium
- 2016 Ohio State University, University of Technology Sydney Accounting Conference, Singapore Management University, Nanyang Technology University, Miami University, McGill University
- 2015 WHU- Otto Beisheim School of Management, London School of Economics, INSEAD Accounting Symposium, University of Minnesota, University of Alberta
- 2014 University of Notre Dame, National Taiwan University Conference
- 2013 HBS/JAE Corporate Accountability Reporting Conference, City University of Hong Kong, University of Arizona, National Taiwan University Conference, University of Waterloo, *Journal of Accounting and Economics* Conference, FDIC
- 2012 Southern Methodist University, *Contemporary Accounting Research* Conference, National Singapore University, Singapore Management University, Sixth Annual Rotman Accounting Research Conference.
- 2011 Chinese University of Hong Kong
- 2009 M.I.T.
- 2008 Michigan State University, University of Georgia, University of Houston, Washington University in St. Louis, University of California, Irvine, University of Michigan, University of Rochester, London Business School, University of Toronto, Purdue University

AAA Annual Meeting 2007, 2009, 2010, 2012, 2019

FARS Conference 2010, 2012

CAPANA Conference, China 2009, 2010

#### *Discussion*

CAPANA Conference 2016, 2019

Asian Bureau of Finance and Economic Research Conference 2016

Nova Business School Accounting Conference (Lisbon) 2015, 2019

Colorado Summer Accounting Conference 2014

Singapore Management University Accounting Symposium 2013

London Business School Accounting Symposium 2013

City University of Hong Kong and National Taiwan University joint Conference 2013

HKUST Accounting Symposium 2012

AAA Annual Meeting 2010, 2012, 2014

FARS Conference 2010, 2011

EAA Annual Meeting 2011

JCAE Conference 2016

*Attendance*

JAE Conference 2012, 2013, 2015, 2016, 2017, 2019

**Professional Affiliations**

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American Accounting Association, member

Canadian Accounting Association, member

**University Service**

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Dissertation Co-Chair, Shushu Jiang, 2019; Barbara Su, 2017

Dissertation Committee: Youli Zou, 2013; Leila Peyravan, 2016; Stephanie Chang, 2017

Summer Paper Supervision, Barbara Su and Sasan Saiy, 2012-2013