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Director’s Message

The Master of Financial Risk Management program (MFRM) empowers future leaders with cutting-edge skills in finance and technology to drive business success through risk management. During the 10-month program, students learn the latest risk management skills needed to launch their careers in finance and consulting. One of the highlights of the program includes the completion of an industry project whereby students work with an industry sponsor to tackle a real-world risk problem, formulate recommendations, and communicate them to management. The projects give students the opportunity to gain practical experience while giving industry sponsors a chance to test-drive and leverage top level talent. These projects then culminate with student presentations and networking at Rotman’s Analytics & Finance Showcase in June.

This past year the Rotman community has drawn together to do what we do best, to innovate, to move fast, to constantly sharpen our relevance – to excel and to set higher standards. At Rotman Career Services, we are proud of our work in matching our talented students and graduates with employers who expect the best, and whose needs continue to evolve and grow. Even in these unusual times, we have enjoyed unprecedented employment outcomes – a testament to the strength of the graduates themselves and the quality of the education they received, as well as to our own team’s ability to continually improve how we deliver our services.

In the past two years, our staff seamlessly transitioned to online service delivery, and our career support intensified. We helped our students to network virtually and adopt online job search strategies. We helped our students to network virtually and adopt online search strategies, while we continued to deliver top service to our corporate partners. The results speak for themselves: we are excited to announce that in the 2021-22 academic year, 98% of our MFRM graduates secured employment within six months of graduation. In the coming year, we hope to build on our track record of success in delivering career transformation for our graduates. We are proud of our achievements, and of our contributions to strengthening the status of Rotman as a top-ranked business school with an impeccable reputation and global brand.

To learn more about some of our other programs, including our Master of Management Analytics (MMA) and Full-Time MBA (FT MBA) programs, I encourage you to browse through our MMA and FT MBA Employment & Salary Reports as well as our Recruitment Guide, which offers more details on our eight graduate level programs and profiles of our remarkable students and graduates.

Sincerely,

Lyla Korhani
Director, Career Services
Rotman School of Management
Master of Financial Risk Management (MFRM) Class of 2021 Profile

Class profile data is based on the incoming class of 2021 as of 2020

23
Average Age

55% Female
45% Male

3.7
Average Undergrad GPA

703
Average GMAT/GRE

56%
of the class is working towards a professional designation such as CFA or FRM
MFRM Employment
Class of 2021

Full-Time Employment Salaries (CAD)

Average Total Salary (inclusive of base, bonus, and other compensation) $75,398
Average Base Salary $74,223
Median Base Salary $75,000
Salary data based on 93% of employed students who reported salary information.
Average Signing Bonus $9,640
Median Signing Bonus $9,900
12% of employed students who reported salary information received signing bonuses.

MFRM Employment Rates
93% of MFRM students seeking employment were employed 3 months after graduation
98% of MFRM students seeking employment were employed 6 months after graduation

MFRM Employment Salaries by Industry (CAD)

<table>
<thead>
<tr>
<th>Industry</th>
<th>% Employed</th>
<th>Average</th>
<th>Range</th>
<th>Range</th>
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<tr>
<td></td>
<td></td>
<td>25th percentile</td>
<td>75th percentile</td>
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<tr>
<td>Financial Services</td>
<td>73.2%</td>
<td>$75,971</td>
<td>$68,063</td>
<td>$80,000</td>
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<tr>
<td>Consulting</td>
<td>22.0%</td>
<td>$71,222</td>
<td>$65,000</td>
<td>$78,000</td>
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<tr>
<td>Other</td>
<td>4.9%</td>
<td>$61,500</td>
<td>$58,250</td>
<td>$64,750</td>
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MFRM Employment Salaries by Function

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<tr>
<th>Function</th>
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<tr>
<td></td>
<td></td>
<td>25th percentile</td>
<td>75th percentile</td>
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<tr>
<td>Analytics</td>
<td>56.1%</td>
<td>$72,857</td>
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<td>Finance / Accounting</td>
<td>29.3%</td>
<td>$77,701</td>
<td>$76,000</td>
<td>$82,750</td>
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<tr>
<td>Consulting</td>
<td>7.3%</td>
<td>$73,000</td>
<td>$67,500</td>
<td>$77,000</td>
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<tr>
<td>Other</td>
<td>7.3%</td>
<td>$72,000</td>
<td>$67,000</td>
<td>$75,000</td>
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"MFRM prepares graduates for a range of finance roles, not just in risk management. Since risk is a necessary ingredient in finance, excelling in any capacity in finance requires a solid understanding of risk - MFRM enables this in a short period of time."

Jason Ho, MFRM 2021
MIO Partners, McKinsey & Company, Quantitative Risk Analyst & Developer
Industry Partnerships

Our Industry Engagement team at Rotman is dedicated to helping our various partners across all of our graduate programs to meet their most pressing HR challenges, while developing a robust talent pipeline that will serve their needs in the future. We bring deep knowledge of key sectors and industries in Canada and internationally including:

- Canadian Banks
- Consulting
- Consumer Packaged Goods
- Credit Cards
- Global Energy, Oil & Gas and Mining
- Global Financial Services & FinTech
- Global Real Estate & Infrastructure
- Government
- Healthcare, Pharmaceutical and Life Sciences
- Media
- Not-for-Profit
- Payments
- Sports and Entertainment
- Startups
- Technology
- Transportation and Logistics

As we’re constantly broadening our horizons as the career landscape evolves, we encourage you to reach out to us and discover how the Rotman School at the University of Toronto, with its top-tier reputation and location close to the city’s business core, is ideally positioned to provide you with the talent you need to drive your organization forward.

"We have found that MFRM students are well equipped in terms of both technical acumen and communication skills. This has made them a great fit for a role in our risk management group."

Richard Di Gioacchino
Scotiabank, VP Trade Floor Risk Management
Master of Financial Risk Management
Industry Project Opportunities

The MFRM program empowers future leaders with cutting-edge skills in finance and technology to drive business success through risk management.

During the 10-month program, students learn the latest risk management skills needed to launch their careers in finance and consulting. The industry project is a critical feature, set for nine weeks from January through March. During the project, students work with an industry sponsor to tackle a real-world risk problem, formulate recommendations, and communicate them to management. The projects give students the opportunity to gain practical experience while giving industry sponsors a chance to test-drive and leverage top junior level talent. Projects culminate with a student showcase and networking at Rotman’s Finance & Analytics Showcase.

SELECT INDUSTRY PROJECTS

**Bank of Canada:** Reach for Yield or Resiliency? Explaining the Shift in Canadian Pension Portfolios

**BMO:** Digitalization of LOC Documents for Information Extraction

**Canada Life:** Churning - Detecting Misconduct and Compensation Manipulation

**CPPIB:** Carbon Risk and Stock Return

**EY:** Enterprise Conduct Risk Assessment Methodology

**KPMG:** Modelling Shadow CDS Spreads with Machine Learning

**Manulife:** Predictive Research on Agriculture and Timber Assets

**Mavennet:** Risk Opportunities in Oil & Gas Industry: How Blockchain Can Deepen it

**Oliver Wyman & GRI:** Risk Management and Decision Making during Covid-19 Pandemic

**PwC:** Trading Crises: Examining the Effects of Pandemic Relief on Sovereign Risk

**RBC:** The Optimization of Credit Strategy Decision Rules

**Stablecorp:** Stablecoin Global Expansion & Open

The project is nine weeks in length, commencing in January and concluding in March. Students work on the project full-time throughout this period as agreed upon by their project host.

Contact us if you would like to learn more about the Master of Financial Risk Management industry projects, or propose a project for your organization:

E: oelpp@rotman.utoronto.ca

**OUR CURRENT PROGRAM PARTNERS**

The following are organizations who provided industry projects for the MFRM Class of 2021:

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<th>Bank of Canada</th>
<th>Manulife</th>
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<td>PwC</td>
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<tr>
<td>Canada Life</td>
<td>Oliver Wyman &amp; GRI</td>
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**INDUSTRY REPRESENTATION**

| 68% Financial Services |
| 16% Consulting |
| 16% Entrepreneurship / Start-Up |
Recruitment at Rotman
Companies Hiring from Rotman in 2021

# S&Vine

A
Abbott
Abbott Medical Canada
Able Innovations Inc.
Accenture Inc. (Canada)
Access to Success
Achievers
Actis Private Equity
Ad
Adaptavate
Adidas Group
ADP
AECOM
AGF Investments
Agnostiq
Akzent Group
Algogquin Power & Utilities Corp.
Alio
AlixPartners, LLP
Alpha Square Group
Alphavina Technologies
Altersis Consulting
Alts Labs
Altree Developments
Amazon
AMD
Anheuser-Busch InBev
Apex Mobile Media
Apotex
Appficiency
Apple
Artizia
Arterra Wines Canada
Ascend
Ascend Analytics
AstraZeneca International
AT&T
Atrium Mortgage Investment Corporation-
Canadian Mortgage Capital Corporation
Autodesk
Avanade
Avasta Incorporated
Avro Life Science

B
Bain & Company (Canada)
Bank of America
Bank of Canada
Bank of Montreal Financial Group
BARCLAYS
Bay Mills Investment Group and The Bay
Mills Diversity Fund
Bayer Inc.
BDO Canada LLP
Bell
BenchSci
Best Buy Canada
BetterUp
BetterVet
BetterVU
Betterware
Bionic Power Inc.
BioSteel - Sports Drink and Sports Nutrition
Company
Birch Hill Equity Partners Management Inc.
BitMEX
Black Boys Code
Blackberry
Blair Franklin Capital Partners
Blake, Cassels & Graydon
Bloom Burton Securities Inc.
Bloom Venture Partners
Bloomberg LP
BlueRock Logistics - Canada
BMO
BNP Paribas
Bomardier
Bond Brand Loyalty
Boston Consulting Group (Canada)
Boyden
Brainmaven
Brendan Wood International
Bridgeable
BridgeME
British Columbia Investment Management
Corporation (BCI)
Brompton Funds Limited
Brookfield Asset Management
Brookfield Properties
BuildOps
Burgundy Asset Management Ltd.
Business Design Initiative
BuyProperly: Online marketplace for
fractional real estate property investments
ByteDance

C
C.D. Howe Institute
Caddy
Calligo
Cambridge Memorial Hospital (CMH)
Campbell Company of Canada
Canaccord Genuity Corp.
Canada Goose
Canada Goose Arctic Program
Canada Infrastructure Bank (CIB)
Canada Life
Canada Mortgage and Housing Corporation
(CMHC)
Canada Pension Plan Investment Board
(CPPB)
Canada Post
Canada’s National Observer
Canadian Tire Corporation Ltd.
CanDeal Markets
CanFirst Capital Management
Canso Investment Counsel Ltd.
Canvass AI
Capital Developments
Capital Methods
Capital One (Canada)
Cardata
Care & Family Health
CARE Canada
Carlsberg Canada
CBRE
CBRE Global Workplace Solutions (GWS)
CBRE Investment Management
CDSPI
Celestica
Central 1
Centre for Commercialization of
Regenerative Medicine (CCRM)
CentreCourt Developments Inc.
Ceridian
CIG Inc
Chewy
Chrysalix Venture Capital
Church & Dwight Co., Inc.
CIBC
CIBC Simplii Financial
Cidel Asset Management Inc.
Cigna
Cineplex Entertainment LP
Circe Bioscience
Cisco
Citi (Canada)
Citi Bank
Citi Global Markets - Asia Pacific
Citrine Informatics
Clairvest Group Inc.
Clariti
Clarity
Clearco
Cleveland Clinic Canada
Clk2Pay
Clio
CMLS Financial Ltd.
CN Rail
Coactuate
CoinSquare Capital Markets
Colgate-Palmolive Asia Pacific Limited
ComplianceQuest Inc.
Constellation Software
Convergence
Cosmos Sports & Entertainment
Cota
crawfordconnect
Crawley MacKewn Brush LLP
CreateTO
Creative Destruction Lab
Credicorp
Credit Suisse
Crestpoint Real Estate Investments Ltd-Part
of CC&L Financial Group
Cubert
Cutfield Freeman & Co Ltd.
Cyclica Inc.

D
D2L
Daguerrengroup
Danaher Corporation
Dashlane
Dassault Systemes
Datanaya
Datto
Davies Ward Phillips & Vineberg LLP
DBRS Limited - Canada
DBRS Morningstar
Debut Group
Deliverr
Deloitte (Canada)
Desjardins Capital Markets
Desjardins General Insurance Group
Desjardins Securities Inc. (Part Of Desjardins
Group Of Companies)
DiDi
Michael Garron Hospital
Microsoft
Mindray North America
MiningFeeds.com
Ministry of Children, Community and Social Services
Ministry of Health and Long-Term Care
Mitsui Global
Mitso Motu
MKTG Sports & Entertainment
MLSE (Maple Leaf Sports & Entertainment)
Moderna Canada
Molson Coors Canada
Moneris
Morgan Stanley
Morrison Financial Services Limited
MUFG Bank Canada-Mitsubishi UFJ
Munich Re Canada
Murvo
Myplanet

National Bank Financial Inc. (NBF)
National Research Council Canada
Natural Resources Canada
Nestlé China Ltd.
New Power Labs (NPL)-Backed By Marigold Capital
Nexans North America
NeXus Consulting Group
Ninepoint Partners LP
Normative
North York General Hospital
Northleaf Capital Partners
Nous Group
Novacap
Novo Nordisk
Novocor Pharma
NOVOCOL PHARMA
Nylas

O3 Mining
ODIAI Intelligence
Office of the Superintendent of Financial Institutions (OSFI)
Ogilvy Health
Oikocredit Canada
Oliver Wyman
Oli Brands Inc
OMERS
OMERS-OXFORD DEVELOPMENTS
Omlode
Omni Super App
Ontario Bioscience Innovation Organization (OBIO)
Ontario Court of Appeal
Ontario Government
Ontario Health
Ontario Lottery and Gaming Corporation
Ontario MD
Ontario Ministry of Economic Development, Job Creation and Trade
Ontario Ministry of the Attorney General
Ontario Power Generation Inc. (OPG)
Ontario Public Service (Treasury Board Secretariat)
Ontario Securities Commission (OSC)
Ontario Teachers’ Pension Plan (OTPP)
Onyx Initiative
OP Trust
OpenText
Oppo Mobile Telecommunications Corp,

Ltd
OPTIMUS SBR
Oracle
Organigram Inc.
Origin Merchant Partners
Orrick, Herrington & Sutcliffe LLP
Osler, Hoskin & Harcourt LLP
Outlier Ventures
OverActive Media Group
Oxford Properties Group

P
PagerDuty
Panasonic
Paradigm Capital Inc.
Path
PartnerOne
Paul Hastings LLP
Paul Weiss
PayBright
Payments Canada
Penfield AI
Peoples Trust, Part of Peoples Group
PepsiCo APAC
PepsiCo Canada
Percy Ellis
Peytec Inc.
PhenoTips
Picton Mahoney Asset Management
PIMCO-Pacific Investment Management
Company LLC
Pinterest
Pixel Dreams
PK
PK Global
Platform Group
PointClickCare
Poppy
Portag3 Ventures
Portland Holdings
Powerex
Prescient Private Fund Management
PricewaterhouseCoopers LLP (Canada)
Pricing Solutions
Procter & Gamble
Prodigy Ventures Inc.
Promise Robotics
Prosper Canada
PSP Investments-Public Sector Pension Investment Board
PureFacts Financial Solutions
Purpose Financial
PwC

Q
Q4 Inc.
Qianjin Network Information Technology (Shanghai) Co., Ltd.
QuadReal Property Group
Questrade
Quinn & Partners Inc.

R
Rally Assets
Raymond James Ltd.
RB Canada
RBC
Reach Platform
Real Food for Real Kids
Realstar Management
Recipe Unlimited Corporation
Reddit Inc.
Reed Group
Regen Capital
Relay Ventures
RENEW LLC
RentMoola
Republic Developments Inc.
Restaurant Brands International
Revenue Management Labs
Rhenus
Rhenus Logistics Canada
Richter Real Estate Advisory
Right to Play International
Riskfuel
Rogers
Rosedale International Education
Ruh

S
Saint Elizabeth Healthcare
SalesChoice
Salesforce
Sanofi Pasteur
SAP
SAP Pioneer
Sapling Financial Consultants
Sarona Asset Management
SAS
Satov Consultants
Savormetrics
SBQuantum
Scotiabank
ScottMadden, Inc.
SE HealthCare
SeamlessMD
Setter Capital Inc.
Shanghai Disney Resort
Shanghai Pharmaceuticals Holding Co., Ltd.
Sharp Electronics of Canada Ltd.
Shaw Communications
Shawcor Ltd
Shelbourne Capital
Shift Health
Shinhan Bank Canada
Shiphrah Biomedical Inc.
Shopify
SickKids Foundation
Sienna Senior Living
Signal Hill Equity Partners
Sinai Health System
Siskinds LLP
SLC Management
Smile CDR Inc.
Snap Inc.
Sobeys Inc
Social Capital Partners
Sofina Foods Inc.
Softchoice
Sourced Group
South End Partners
Southlake Regional Health Centre
SpaceRyde
Spin Master
SPANVFX
Spotify
Springboard Clinic
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Staples
Staples Canada
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StepStone Group
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At Rotman Career Services, our team of over 25 industry advisors and career coaches are united by the goal to both support our graduates in their search for a fulfilling career – and to provide our partners with the talent they need to meet the challenges of a fast-moving economy.

For our corporate partners, our team of seven industry advisors are dedicated to help you meet your most pressing HR challenges, while developing a robust talent pipeline that will serve your needs in the future.

As we’re constantly broadening our horizons as the career landscape evolves, we encourage you to reach out to us and discover how the Rotman School at the University of Toronto, with its top-tier reputation and location close to the city’s business core, is ideally positioned to provide you with the talent you need to drive your organization forward.

For more information on our employer engagement opportunities, please contact Career Services.

Rotman Career Services
career.services@rotman.utoronto.ca
416.946.7953
www.rotman.utoronto.ca/Connect/HireRotmanTalent
Career Services Team

Alongside our Industry Engagement team who are here to facilitate the process of finding you the best talent for your recruitment needs, our 12 dedicated Career Consultants work closely with our students to ensure they have all the necessary skills and assets to begin adding value to organizations from day one.

Lyla Korhani
Director

Sheila Schaffzin
Associate Director, Industry Engagement

Alisha Rajani
Associate Director, Career Curriculum and Consulting

James Kisyk
Industry Advisor

• CPG
• Retail
• Transportation and Logistics
• Healthcare, Pharmaceutical and Life Sciences

Carrue Badame
Industry Advisor

• Technology
• Startups
• Media
• Sports and Entertainment

Elly Bertram
Industry Advisor

• Technology
• Startups
• Media
• Sports and Entertainment

Gil Panuncialman
Industry Advisor

• Government
• Consulting
• Not-for-Profit

Ryan McKee
Industry Advisor

• Global Financial Services & FinTech
• Global Real Estate & Infrastructure
• Global Energy, Oil & Gas and Mining
• Canadian Banks
• Credit Cards
• Payments

Hana Dhanji
Global Business Development Manager (New York)
How to interpret our statistics

Reporting Standards
Rotman Career Services is a member of the MBA Career Services and Employer Alliance (MBA CSEA). The MBA CSEA together with GMAC, the organization that administers the GMAT test among other programs, set out guidelines for reporting employment, salary, and other related statistics. These guidelines establish the standards for reporting statistics to rankings as well as the MBA CSEA itself.

Salary Statistics
In addition to looking at the average for salary compensation, it is important to note the median (midpoint) and range since these data points provide a broader view to how the salaries are distributed for the class. A small number of students receiving high salary offers can skew the average up while some that receive lower salary offers can skew the average down. We report in local dollars and foreign salaries are converted at the going exchange rate. Please note that exchange rate conversions are not reflective of the cost of living and wage profiles where the students are employed.

Employment Rate
The employment rate is the percentage of students with accepted offers of employment, based on the number of students reporting back and actively looking for work.