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Investors' Report
2017-2018

Transforming Impact

Rotman
Here's where it changes.



Thank you for helping us create lasting impact.

Rotman is increasingly recognized as a catalyst for positive change. Our School is a hub for learning and research where remarkably diverse initiatives share a common purpose: to create value for business and society. Thank you for helping us make change happen.

A shared commitment

The business and societal challenges that define our time are complex, interconnected and urgent. Every day I'm inspired by a community of students, faculty and partners who are tackling those challenges with boldness and ingenuity.

When alumni and friends visit our campus, they're inevitably struck by its invigorating energy – which is only magnified by our location, at the heart of a great university in one of the most diverse cities on earth. From our newest students to our most long-standing supporters, Rotman attracts people who want to make a difference. They share a conviction that by combining business insights with dynamic leadership, we can create positive change – in companies and industries, as well as in communities and individual lives.

Proof that it's working

The vital mix of rigour and creativity that animates our programs attracts growing numbers of extraordinary students. We've seen full-time MBA applications, for example, increase by 90% since 2013. In addition to building core skills through demanding programs, our students gain access to a remarkable network of scholars, entrepreneurs and business leaders. They study with faculty members whose work has placed Rotman among the world's top research institutions for five years running. And in our renowned centres, institutes and labs, they interact with researchers and partners who are tackling real-world business problems from fresh new angles.

All of these valuable experiences open doors to opportunity – with tangible outcomes. In our MBA program, for instance, 85% of students leveraged their degrees to secure relevant employment within three months of graduation.

Your support makes it possible

Rotman couldn't achieve such impact without the steadfast support of our generous donors. This report highlights the depth of engagement among our donors and provides a window on some of the many success stories their investments have made possible. From our network of active alumni supporters, to innovative corporate partnerships, to a landmark new gift from the Rotman family, these pages tell a story of rewarding investments and meaningful results that we can all take pride in.

I want to express my heartfelt gratitude to our growing community of generous investors. We're energized by your commitment to creating value together, and we're inspired by your vision.

Our thanks,



Tiff Macklem

Dean, Rotman School of Management

Learning that ignites potential.

Global diversity

52%

of incoming full-time MBA students in 2017 were born outside Canada. They come from 51 countries and collectively speak 28 languages

90%

increase in full-time MBA applications over the last five years

85%

of our MBA graduates in 2017-2018 were employed within three months of completing the program



Insights that reshape the future.

Top 10 in research

10

Rotman faculty have placed our School among the top 10 research institutions in the world for five years running, according to the *Financial Times* rankings

2

faculty received coveted Canada Research Chairs, which recognize some of the world's most accomplished and promising minds

\$25M

investment in the Creative Destruction Lab from the Federal Government



Heather Reisman, founder, Chair and CEO of Indigo and co-founder of Kobo, in conversation with Linda Hasenfratz, CEO of Linamar Corporation.

Dialogue that sparks bold action.

Thought leadership

574

leaders, entrepreneurs, developers and investors from four continents attended our 2018 Machine Learning and the Market for Intelligence Conference

95

public talks hosted annually by Rotman cover a diverse range of topics shaping society and the business environment

4,500

alumni attended lectures, networking events and professional development opportunities held throughout the year



This is what we mean by transforming impact.

Faculty contributing
to the global conversation

209

journal articles

4

published books

51

book chapters

3,681

business leaders participated in Executive Programs in 2017-2018 and the *Financial Times* rated Rotman #1 among open enrolment executive programs in Canada

41%

of full-time MBA students are women, as are 59% of students in specialized programs. These figures have climbed steadily since we made improved gender balance a priority in 2015

3,500

health sector leaders have built their business and leadership capabilities through the Sandra Rotman Centre for Health Sector Strategy since the original program launched in 2004

24

schools in 17 countries partnered with Rotman on international student exchange programs in 2017

1,500

people attended discussions facilitated by the Institute for Gender and the Economy (GATE), and GATE researchers shared their insights in 67 media stories and interviews

650

alumni volunteered their time on advisory boards, as mentors and as speakers

182

editorial appointments

296

invited lectures and presentations

523

media interviews and mentions

**How do we
ensure our efforts
will have impact?
We apply
a simple test.**

The challenges we tackle must be relevant.

The work we do must be transformative.

The results we achieve must have lasting value.



The challenges we tackle must be relevant.

Helping tech startups scale up in the Creative Destruction Lab. Illuminating equity issues at the Institute for Gender and the Economy. Analyzing how people make choices at BEAR: Behavioural Economics in Action at Rotman. Leveraging the power of design thinking at Rotman DesignWorks. Exploring applications of everything from machine learning to blockchain at Rotman FinHub: the Financial Innovation Hub in Advanced Analytics. These are just some of the initiatives spearheaded by faculty and students in response to a fast-changing business environment and its broader social context.

Healthy outlook

The Rotman family has extended its legacy of generous support, committing \$6 million to create The Sandra Rotman Centre for Health Sector Strategy. The gift will allow the Centre to expand its work, advancing research and leadership development to benefit health systems, institutions – and ultimately patients.

Healthcare is the world's largest industry, driving \$7 trillion in economic activity annually. Its leaders make critical judgments about everything from the creation and management of advanced facilities to the optimal allocation of resources – all with the goal of saving and enhancing human lives.

Despite these high stakes, both human and economic, leaders in business education have devoted relatively little attention to management and operational capacity in the health sector, especially outside the United States. Since 2004, when it was launched with a foundational gift from The Rotman Family Foundation, the Rotman School of Management's program in health sector strategy has been changing that.

A powerful vision

"My husband believed excellent business education could benefit leaders in every field – and he was passionate about applying this principle to healthcare," says Sandra Rotman. "In my own work, I've seen that when health leaders build management capabilities,

they're more effective in running their organizations, in engaging with governments and in developing strategy. The difference is striking."

Through a series of generous gifts, the Rotman family has played a vital role in the School's emergence as a centre of learning and research focused on the unique challenges and imperatives of the health sector. Fuelled by this support, the School has made major scholarly and policy contributions, and worked with more than 3,500 healthcare leaders from Canada and around the world.

In the past year, the Rotman family extended its commitment with a \$6 million investment to create The Sandra Rotman Centre for Health Sector Strategy. "This gift more than doubles our research and teaching capacity and therefore our opportunity for impact," says Brian Golden, Vice-Dean, MBA Programs and the inaugural holder of the Sandra Rotman Chair in Health Sector Strategy.

Visionary support from the Rotman family has also been essential to the development of a new Global Executive

MBA in Health and Life Sciences, a program that attracted Dr. Kathryn Tinckam to Rotman in 2018. An associate professor at the University of Toronto, the Director of Quality Improvement and Innovation in the University Health Network's Transplant Program, and the Director of the HLA Laboratory, Dr. Tinckam reflects that strong health sector management requires a unique mix of capabilities – and that physicians in leadership roles benefit from cultivating management skills to complement their clinical insights: "I think healthcare administration is a discipline that requires training as much as any discipline in surgery or medicine."

For Janis Rotman, President of the Rotman Family Foundation, stories like Dr. Tinckam's perfectly capture the Foundation's philanthropic mission: "Health and education have always been at the heart of our work. Through the Centre, we are able to support an innovative program that's working at the intersection of those two priorities to transform the delivery of care."

Brian Golden (left), Sandra Rotman Chair in Health Sector Strategy at The University of Toronto and The University Health Network; and Co-Academic Director, Global Executive MBA for Healthcare and the Life Sciences Program

A presentation for the Global Executive MBA for Healthcare and the Life Sciences Program (right).



The work we do must be transformative.

Expanding knowledge and fuelling innovation.
Rethinking old models and inventing new ones.
Accelerating personal and career growth. Advancing business practices to promote diversity and inclusion.
The common theme that unites all dimensions of Rotman is a drive to create change for the better. We bring together the right minds, resources and support systems to discover unexpected connections and ignite breakthrough solutions. By encouraging the interplay of ideas and points of view, we inspire gifted people to identify – and create – those critical inflection points where meaningful change begins.

Rotman engages a vibrant network of thousands of alumni around the world, including hundreds of volunteers who return to the School to share timely insights from their fields.

Strong returns

The Dean's Society is a community of donors who make leadership contributions to the Rotman Annual Fund – supporting student success, driving timely research and fuelling the innovative centres and labs that set our School apart. While each Dean's Society member has unique reasons for giving, all are united by a desire to make a difference.

Every year, more than 300 alumni and friends make a gift of \$1,000 or more to the Rotman Annual Fund. Their generosity places them among an exclusive group of donors: the Dean's Society.

Dean Tiff Macklem draws a direct line between this group of committed donors and the scale of Rotman's impact, noting that the Annual Fund provides resources that the School can deploy quickly to seize opportunities and test promising ideas. "The initiatives that set us apart today – like the Creative Destruction Lab and Rotman DesignWorks – exist because we've had the resources to be creative and nimble," Dean Macklem explains. "Tuition funds the high-quality degree programs we deliver, but the Dean's Society empowers us to go further. Support for the Rotman Annual Fund has enabled us to develop the unique projects that have put us on the map globally as a centre for research, entrepreneurship and leadership development."

Shaping the future

Fariba Anderson, (MBA '04), Executive Partner at the research and advisory firm Gartner, has supported Rotman at the Dean's Society level for nearly a decade.

She's excited to see Rotman constantly pursuing new forms of impact. "I really believe that Rotman is shaping the future of Canada," Anderson says. "I'm proud to support that, and have been doing so every year since I graduated in 2004. Plus, Rotman is on my resume for life. Why wouldn't I want to see its impact and reputation grow?"

In addition to the satisfaction of helping the School create positive change, Dean's Society members have unique opportunities to engage with the Rotman community – exploring leading-edge research and connecting with dynamic networks of students, scholars and business leaders. Hondy Hung (MBA '11), Director of Partnership and Strategy Development at CIBC, joined the Dean's Society both to thank Rotman for its impact on his career trajectory as an alumnus – and to connect with future opportunities. "This network leads in so many directions: lifelong learning, partnerships, sponsorships," he explains. "It has a lot of value for me, both personally and professionally. And as I give back I help to advance the Rotman brand."

Catherine Graham (MBA '01), President of RightSleeve, a promotional products agency, also sees shared value in the

relationship she sustains with Rotman through the Dean's Society: "As an entrepreneur, I'm interested in the conversations Rotman is convening in the business community – and I'm glad to support that kind of thought leadership. Rotman's investment in providing ongoing education has meant that my learning has continued well beyond graduation; the range of speakers and conferences continues to impress."

Engagement breeds engagement

For several years after he graduated, David Crawford (MBA '91), a Partner at Hugessen Consulting, wasn't closely connected to the School. Then he began teaching at Rotman in the Institute of Corporate Directors program. Looking back on what inspired him to join the Dean's Society, Crawford recalls: "It was as simple as being in the building – seeing the students, the quality of the faculty, the events. There was so much good work happening; I wanted to help maintain that momentum." Today, Crawford sometimes invites fellow alumni to events at Rotman. "If they come once, I don't have to persuade them to come back. They're impressed, and they start paying attention on their own. Engagement breeds engagement."



The results we achieve must have lasting value.

In addition to equipping tomorrow's leaders with fundamental knowledge and skills, we encourage our students to explore alternatives, test conventions – even shake things up a little as they search for smarter solutions. In the same spirit, we challenge our faculty and research partners to set aside assumptions, rethink models and redefine expectations. At Rotman, current and future leaders change their ways of thinking and their ability to make a difference – whether working to reshape a company, a profession, an industry or an entire economy.

Panel at the Machine Learning Conference (left).

Professor Dilip Soman (centre) Director, Behavioural Economics In Action at Rotman (BEAR).

Brian Porter (right) President and CEO, Scotiabank, announces the Scotiabank Disruptive Technologies Venture

Banking on partnership

From innovative collaborations with students to major financial support for our centres, institutes and labs, Scotiabank is strategically investing its philanthropic dollars in the next generation of young leaders. Our multi-faceted relationship fuels innovation and learning while connecting the bank with emerging talent.

An industry partner of long standing, Scotiabank has generously donated \$3,625,000 in support of Rotman students and initiatives. These contributions have helped to fuel Rotman DesignWorks, the Creative Destruction Lab and the Institute for Gender and the Economy, as well as numerous research funds and scholarships.

The bank consciously spreads its support across many different dimensions of our school. "For us academic partnerships are about more than money – they're about learning and exchange," explains Michael Zerbs (MBA, '89), Group Head and Chief Technology Officer at Scotiabank. "Being connected with Rotman in different ways gives our teams opportunities to engage with top thinkers in specialized areas. It also gives Rotman students with diverse interests access to our leaders and insight into real-world business challenges."

Growing presence

During the past year, the bank established the Scotiabank Latin American Scholarships, offering a combined \$75,000 in financial support to three outstanding students annually. This investment makes a profound difference for scholarship recipients. It also provides valuable support as the School responds to an upward trend in enrolments from Latin America: the number of students from the region has more than doubled since 2016.

The positive impact of the scholarships should also flow back to Scotiabank over time. The bank already has a substantial presence in Latin America; continuing to build talent and capacity in the region's banking sector is in line with Scotiabank's international growth strategy.

Inspiring exchanges

In addition to offering vital financial support, Scotiabank fuels Rotman's drive for impact by participating generously in a range of projects, forums and leadership activities. At our annual Machine Learning and the Market for Intelligence conference, which attracts some of the world's leading technologists, Scotiabank is both a major sponsor and a participant, as its in-house teams bring new ideas and applications to discuss with attendees. The bank plays a similar dual role in funding and contributing to MBA projects at Rotman DesignWorks, a business design studio that takes a human-centred approach to innovation challenges.

Scotiabank's collaborations across Rotman underline that the relationship is indeed about far more than money. "Partnerships have changed the way we look at the world around us," Michael Zerbs says. The feeling is mutual.



**Rotman is a hub
for talent, ideas and
creative energy.
We focus on three
main areas.**

Teaching and learning

Research insights

Public engagement



Teaching and learning

Rotman is, first and foremost, a school. We help a diverse array of students gain the knowledge, skills, confidence and intellectual agility they'll need to thrive – and lead – in a world of accelerating change.



Quest for excellence

The TorQuest Scholars Award was created in 2018 by a group of partners at TorQuest, a leading Canadian private equity firm; most are Rotman alumni who want to give back to the School that helped lay the foundations of their success.

"Because many of us earned degrees from the University of Toronto," says Michael Hollend (JD/MBA '99), "we know first-hand the value that Rotman provides to the community at large, and to individual students." Joining Hollend in initiating the new award are fellow TorQuest partners Daniel Sonshine (JD/MBA '01) and Matt Chapman (MBA '00), as well as Senior Managing Partner Brent Belzberg, an alumnus of U of T's Faculty of Law (LLB '75).

The TorQuest Scholars Award recognizes students who demonstrate academic excellence, strong volunteer commitments, and the intention to pursue a career in private equity.

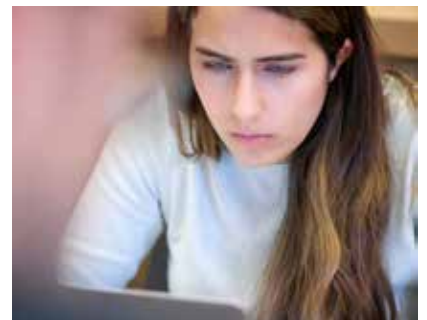
This year's recipients are:

Varun Chandak, MBA '18

In addition to his outstanding academic achievements, Varun Chandak launched the Access to Success Organization, a coalition of graduate business schools focused on access and inclusion for MBA students with disabilities. In its first year, the initiative raised more than \$45,000 and convened a two-day national conference. Born in India, where he completed undergraduate commerce studies and earned his chartered accountant designation, Chandak values both the financial and mentorship aspects of the TorQuest scholarship: "Having alumni who are leaders in their industry take an active interest in my professional development strengthened my sense of belonging at Rotman."

Thomas Schneider, JD/MBA '19

"I hope one day to have the opportunity to pay forward the support that you provided me," Thomas Schneider said in thanking the donors of the TorQuest Scholars Award. The financial component of the scholarship allowed Schneider to focus more intently on his studies – where his efforts earned him first prize in the McKinsey Case Competition, the top individual submission in the Rotman Problem Solving Challenge, and a place on the Dean's List. At the same time, he found the award's mentorship component "invaluable" as he sought summer employment between his years of academic study.



Research insights

Our respected faculty members push the boundaries of inquiry, exploring stubborn challenges and promising opportunities, and grounding cross-disciplinary insights in foundational management expertise.

Left to right:
Susan Christoffersen,
William A. Downe
BMO Chair in Finance

Ajay Agrawal,
Geoff Taber Chair
in Entrepreneurship
and Innovation

Avi Goldfarb,
Rotman Chair in
Artificial Intelligence
and Healthcare

The edge of our chairs

New research chairs endowed during the past year will fuel scholarship that advances understanding in areas ranging from finance and healthcare delivery to entrepreneurship. The chairs are named for an accomplished financial executive, a respected legal expert and an eminent philanthropic leader – all with long-standing ties to Rotman.

Three outstanding Rotman scholars, each with an extraordinary record of research productivity and collaboration, were honoured in 2017-2018 with appointments to these newly endowed chairs. “The funders of these prestigious chairs are not only supporting exceptional faculty members,” says Ken Corts, Vice-Dean, Faculty & Research. “They’re helping to fuel entire ecosystems that include graduate students, labs, partnerships and public engagement.”

Ahead of the program

The William A. Downe BMO Chair in Finance was created through a major gift from BMO Financial Group to honour Downe’s 34-year career with the bank, which included a decade as Chief Executive Officer (2007-2017). The Rotman Family generously matched BMO’s gift. The first chairholder, Prof. Susan Christoffersen, has published widely cited research on mutual funds and the role of financial institutions in capital markets. She has also helped to expand Rotman’s program offerings

in several areas of vital interest to the banking sector, notably risk management and data analytics. Dr. Christoffersen has done visionary work to align Rotman’s program offerings with market needs at a time of rapid change in technology and business models.

Start-up scholar

The Geoff Taber Chair in Entrepreneurship and Innovation was established in remembrance of a founding member of the Creative Destruction Lab (CDL) who died in 2016. Geoff Taber’s friends, family and colleagues contributed generously to the endowment, and their gift was matched by the Rotman family. The first chairholder is Prof. Ajay Agrawal, the founder of the Creative Destruction Lab and a Professor of Strategic Management who has been a key figure in Toronto’s emergence as a hub for the commercialization of AI and quantum computing technologies. The work of Dr. Agrawal, who is known for his scholarly agility, is an appropriate legacy for Geoff Taber – who, according to close

colleague Chad Bayne, was inspired by the potential insights to be uncovered “at the nexus of law, technology and entrepreneurship.”

Predicting better healthcare

The Rotman Chair in Artificial Intelligence and Healthcare was established in 2018 as part of a transformational \$6 million gift from the Rotman family (see page 13) that provides funding for three new faculty chairs, among many other initiatives. The first scholar to hold the new chair is Prof. Avi Goldfarb, a Professor of Marketing at Rotman and Chief Data Scientist at the Creative Destruction Lab, where he offers expert guidance to students and entrepreneurs alike in harnessing the vast possibilities of AI. A co-author – with Professors Ajay Agrawal and Joshua Gans – of *Prediction Machines: The Simple Economics of Artificial Intelligence*, Dr. Goldfarb will explore the potential applications of prediction machines for healthcare and the management of health systems.



Public engagement

We share the fruits of our teaching and investigation in conversations with a wider circle of stakeholders, and in fruitful collaborations with business, government and the not-for-profit sector.

IMPACT IN ACTION

Intelligent conversation

Through speaker series, conferences and other events, Rotman helps build a larger community of interest around issues that matter.

What machines can mean

In October 2018, the School convened the fourth annual conference on Machine Learning and the Market for Intelligence. Hosted by Rotman professor Dr. Ajay Agrawal and his colleague Shivon Zilis, a dynamic thinker on machine intelligence and a fellow with the Creative Destruction Lab, the event has quickly become an essential forum for leading-edge discussions about the social and economic implications of AI. Among the speakers at this year's gathering were Mark Carney, Governor of the Bank of England; Marzyeh Ghasemmi, an academic innovator working at the intersection of computer science and medicine; Michael Evans, President of Alibaba; and Linda Hasenfratz, CEO of Linamar Corporation, a manufacturer of advanced engineering products. This annual event attracts more than 500 of the field's top authors, academics, entrepreneurs and investors.

In touch

Each year Rotman hosts a range of events across Canada and around the world. This year we convened in Toronto, Calgary and Vancouver as well as in London, Hong Kong and numerous other centres. Our events are designed to connect, inform and engage the more than 4,500 alumni who attend. Expert talks and panel discussions among authors and entrepreneurs draw graduates into timely, relevant conversations. Professional development workshops offer opportunities to hone specific skills. And Reunite at Rotman, a three-day event convened over homecoming weekend in October, draws more than 1,000 alumni for a program of learning, networking and celebration.

Select Rotman Events

May 2017 to Apr 2018

London, UK Alumni & Friends Reception, May 2017

Life Long Learning: Nudging Innovation in Your Organization, June 2018

Tiff at Rotman, Sept. 2017

Being an Ally and Lending Privilege, Sept. 2017

Reunite at Rotman, Oct. 2017

Better Now: Six Big Ideas to Improve Health Care for All Canadians, Oct. 2017

Results at the Top: Using Gender Intelligence to Create Breakthrough Growth, Oct. 2017

Hong Kong & Macao Evening with the Consul General of Canada, Nov. 2017

Collaborating with the Enemy: How to Work with People You Don't Agree with or Like or Trust, Dec. 2017

Option B: Facing Adversity, Building Resilience, and Finding Joy, Jan. 2018

São Paulo, Brazil Alumni & Friends Panel, Jan. 2018

Dubai, Global Executive MBA Speaker Series, Feb. 2018

Big Ideas Speaker Series, Feb. 2018

The Four Tendencies: The Indispensable Personality Profiles That Reveal How to Make Your Life Better, Feb. 2018

That's What She Said: What Men Need to Know and Women Need to Tell Them About Working Together, March 2018

Family Fun Day, April 2018

Finance Forum, April 2018



Mark Carney, Governor of the Bank of England, addressed the fourth annual Machine Learning and the Market for Intelligence conference, focusing on the importance of education as economies adapt to the rise of AI.

When we make an investment, the numbers add up. **As you'd expect.**

Rotman is committed to transparency, sound governance and prudent risk management – the values we share with our faculty and staff, the University of Toronto, our donor community and all of our stakeholders.



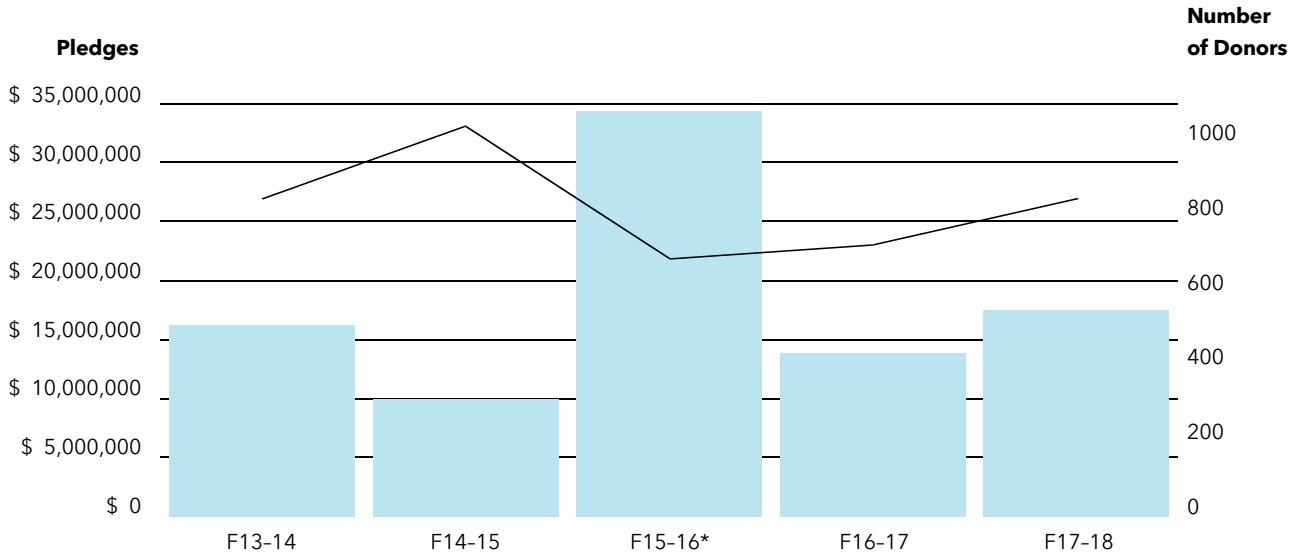
Design Workshop

Rotman Financials

	2016/17	2017/18
Revenue:		
University Fund Allocation	\$ 7,761,810	\$ 7,007,650
Public Programs Tuition & Other Ancillary Fees	85,921,475	89,754,055
Private Programs Tuition & Other Ancillary Fees (1)	10,948,564	12,216,006
Government Funding	13,875,155	13,693,911
Other University Revenue	2,475,768	3,073,201
Executive Development Programs	15,193,046	16,026,966
Rotman Vision Fund	266,707	320,670
Expendable Donations	3,017,543	6,037,704
Endowment Income	3,235,667	3,179,481
External Recoveries	9,859,599	11,465,257
Miscellaneous Income	7,496,357	6,093,772
Total revenues	\$ 160,051,691	\$168,868,673
Expenses:		
Academic Staff Salaries & Benefits	\$ 49,057,831	\$ 51,376,381
Administrative Staff/Librarian /		
Research Associates Salaries & Benefits	29,525,766	31,309,793
Equipment and Furnishings	1,540,824	1,346,335
Supplies & Services	723,111	627,548
Space & Building Services	3,817,984	3,302,081
Program Delivery	11,298,388	13,192,250
Marketing & Communications	4,389,529	4,402,986
Other Research	3,207,491	4,041,042
Student Financial Aid	8,276,780	8,743,203
Other Costs	5,454,936	4,691,291
UT Overhead	21,866,737	23,286,424
University Fund Contribution	10,287,454	10,917,480
Debt Service Charges	1,171,227	1,147,134
Total expenses	\$ 150,618,058	\$158,383,948
Operating surplus	\$ 9,433,633	\$ 10,484,725

Note: (1) EMBA, GEMBA and GEMBA-HLS

Your vital investment

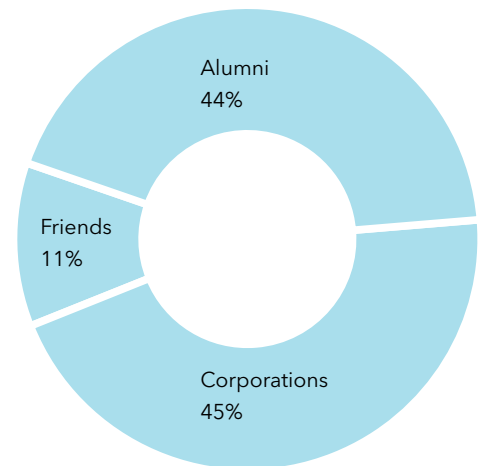


*includes significant realized planned gift

Gifts by Designation

Research Centres, Institutes & Labs	\$ 10,996,795
Chairs & Professorships	\$ 4,849,562
Student Support	\$ 1,282,209
Dean's Strategic Fund	\$ 383,629
Total Raised	\$ 17,512,195

Gifts by Donor Source



**We gratefully
acknowledge
our generous
donors.**

Lifetime Giving

Recognizing Rotman's most generous donors, who have made cumulative contributions to the School of \$25,000 or more. This list reflects lifetime giving to Rotman as of April 30, 2018.

\$25,000,000+

Marcel Desautels
Sandra and Joseph Rotman
(MCOM '60)

\$10,000,000-\$24,999,999

Michael Lee-Chin and Family
Anonymous (2)

\$1,000,000-\$9,999,999

BMO Financial Group
Mark S. Bonham (BCOM '82)
Anson Chan (MBA '92)
CIBC
CIT Financial Ltd.
CN
Comcast Corporation
Sydney Cooper and Family
Corus Entertainment Inc.
Chartered Professional Accountants
of Ontario (CPA Ontario)
Richard J. Currie
EY
Margaret and Jim Fleck
Douglas and Ruth Grant
Donald A. Guloien (BCOM '80)
and Irene Boychuk
Daisy Chiu-Fung Ho (MBA '90)
The Joe Weider Foundation
KPMG LLP
Lee and Margaret Lau
Manulife
Maple Financial Group Inc.
Martin Ossip Family at the Jewish
Foundation of Greater Toronto
Peter (BCOM '64) and Judy Mitchelson
Ontario Ministry of Economic
Development and Trade
RBC Foundation
Scotiabank
T. David Scrymgeour (BCOM '79)
Jeffrey S. Skoll
TD Bank Group
TMX Group
John (BCOM '66, MBA '67)
and Josie Watson
The Wilson Foundation
Anonymous (4)

\$500,000-\$999,999

Canadian Pacific
The Max B. E. Clarkson Family
Deloitte
William Downe (MBA '78)
Anthony and Shari Fell
John Francis
Global Risk Institute in Financial
Services
Edward J. Kernaghan
Sonia and Arthur Labatt
Mastercard Worldwide
MDS Inc.
Microsoft Canada
National Bank of Canada
National Bank Financial
Power Corporation of Canada
Royal Trust Corporation of Canada
William (MBA '62) and Phyllis Waters
Anonymous

\$250,000-\$499,999

John E. Abele
Accenture Inc.
Aimia Inc.
ATCO Group
Naresh Bangia
Bealight Foundation
Dennis Bennie
Brendan Calder
John (MBA '81) and Mary Cassaday
Confederation Life Insurance Co.
Peter P. Copses (BCOM '80)
and Judith V. Mueller (BCOM '80)
Daniel Debow (MBA '00)
and Jordana Huber
Donner Canadian Foundation
Bob Ewen (MBA '77)
Haig Farris
FirstService Corporation
Jim and Mary Fisher
T. C. Fong
General Motors of Canada Limited
Globalive Communications Corp.
Great-West Life, London Life
and Canada Life
Honda Innovations
HSBC Bank Canada
Hyatt Family Foundation
IBM Canada Ltd.
The Honourable Henry N. R. Jackman
David and Karen Jackson
The Jay and Barbara Hennick
Family Foundation
The Kavelman-Fonn Foundation
The Lawrason Foundation
Leacross Foundation
Roger Martin
Nesbitt Family
Nicol Family Foundation, James Nicol
Osler, Hoskin & Harcourt LLP
Parnoja Family
Petro-Canada
PwC
Procter & Gamble Inc.
RioCan Real Estate Investment Trust
The Rockefeller Foundation
Nigel W. Stokes (MBA '87)
The Vanguard Group, Inc.
Neil Wainwright
Mark D. Wiseman (MBA '96)
and Marcia T. Moffat (MBA '96)
Women in Capital Markets
Xerox Canada Ltd.
Anonymous

\$100,000-\$249,999

Avenir Consolidated Corporation
BDC Capital
W. Geoffrey Beattie
Harvey Botting (MBA '85)
BP Canada Energy Company
The Bregman Family
Michael Bregman
Yetta Bregman
Brookfield Asset Management Inc.
Campbell Soup Company Ltd.
Charles Chung (MBA '78)
John C. Clark
Co-Steel Inc.
Frederick C. Dawkins (BCOM '67)
E.I. du Pont Canada Company
The Financial Research Foundation
of Canada
Norman Fraser (BCOM '65, MBA '68)
Michael and Bonnie Goldberg
Google Inc.
Mary B. (MBA '85) and
Graham Hallward
Leonore V. Hetherington
Chunping Huang
The John Dobson Foundation
Ann Kaplan (MBA '05)
Joseph Kerzner
Michael and Sonja Koerner
Raymond P. Kruck (BCOM '89)
The Larry & Judy Tanenbaum
Family Foundation
Liberty Global, Inc.
Magna International Inc.
Robert D. (BCOM '66) and
Joan McKeracher
McKinsey & Company
Moody's Corporation
Murray and Susan Armitage
Foundation
Julia Kung Chi Or
Rose M. Patten
Jim Pattison
Carol S. Perry (MBA '78)
The Peter and Melanie Munk
Charitable Foundation
Rosemary Phelan
Richard Coleman Powers
Qualcomm Incorporated
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