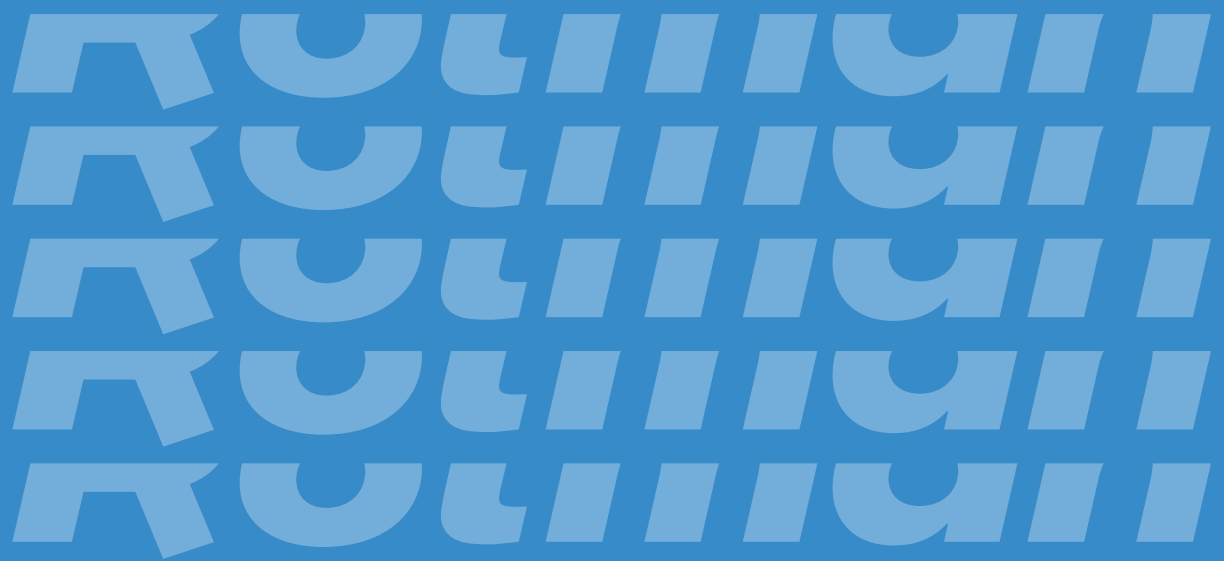


# Rotman



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## Master of Finance

2024



Rotman School of Management  
UNIVERSITY OF TORONTO

*Rotman*

Here's  
where it  
changes.





**An ever-evolving finance sector constantly creates new opportunities for professionals working in the industry. The Rotman Master of Finance will help you make the most of your career.**



#### **The Rotman MFin advantage**

As a student in the Master of Finance program, you take full advantage of the School's strengths in the field. Over 20 months, learn to master complex financial issues, and gain the skills and confidence you need to take your career to the next level.

#### **Innovation for a fast-changing world**

While many MFin students are CFA holders, they are drawn to the program because it offers a depth and breadth of knowledge that cannot be found elsewhere.

The Rotman MFin draws upon the strengths of the School's top-ranked faculty, whose insights are applied in classrooms, boardrooms and trading floors around the world. Their cutting edge and sophisticated insights means that the program is designed to help finance professionals manage the most complex challenges in industry.



#### **A powerful network**

The Rotman MFin program attracts a top-tier of financial professionals, those who have typically mastered the fundamentals of the field, and wish to take their careers to the next level. They are future finance leaders.

Whether you have an interest in sales and trading, corporate finance, or equity research, the Rotman MFin community offers access to a large community of finance professionals excelling in their careers. These will be your classmates and friends. And because of the close ties between current students and graduates, you develop a powerful network that will pay dividends for the rest your career.



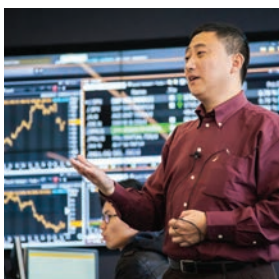
#### **University of Toronto**

Enjoy a full-campus experience at the historic downtown St. George campus of the University of Toronto. Established in 1827, U of T is a global centre of research and academic excellence, and is recognized worldwide as Canada's top university – a reputation that adds tremendous value to your Rotman Master of Finance degree.

University of Toronto ranks:

**#1** University in Canada  
**#18** of Top Universities in the World

– Times Higher Education World University Rankings 2023



# Join the best

The MFin program brings together the right minds and resources to ignite innovation in finance. We encourage talented people to identify – and create – those critical moments where purpose is transformed into action.

## Class of 2024 profile

# 31

Average Age

# 33%

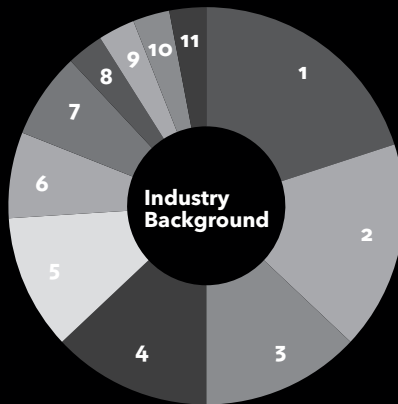
Female students

# 7

Years of work experience (avg.)

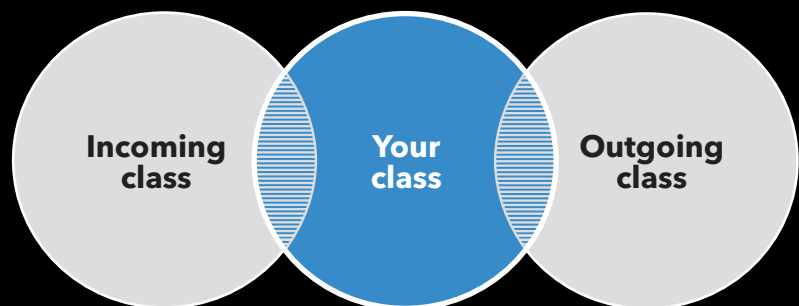
# 77%

of students have CFA level II or higher, or hold CPA or FCIA



1. **20%** Investment/Portfolio/Wealth Mgmt.
2. **17%** Accounting
3. **13%** Risk Mgmt./Treasury/Corporate Credit
4. **13%** Commercial and Corporate Banking
5. **11%** Retail Banking
6. **7%** Investment Banking
7. **7%** Sales and Trading
8. **3%** Operations
9. **3%** Equity Research
10. **3%** Corporate Finance
11. **3%** Consulting Strategy

Our program structure enables you to interact with Rotman MFin students from both the incoming and outgoing MFin classes, allowing you to significantly increase the size of your network, build more key relationships, and gain leadership experience.



Our students work for organizations including:



**Laura Garzon**  
MFIN '20

Director, Algorithmic  
Sales Coverage, Prime  
Services Group,  
CIBC Capital Markets

**Previous education:**  
Bachelor of Commerce,  
University of Toronto

**Laura's story** →

**"The program provided me with a supportive and inclusive learning environment that empowered me to break through traditional barriers and excel inside my firm and the broader industry. In addition, the networking opportunities and mentorship programs allowed me to build strong connections inside and outside the classroom."**



# A better choice for the finance world

Designed specifically for finance professionals, the Rotman Master of Finance program covers the most advanced finance topics in the greatest depth, beyond any other option available in Canada.



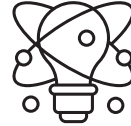
## Finance depth

Since each admitted MFin student shares a background in finance, they are able to study advanced finance topics from day one of the program.



## Finance breadth

The program is carefully mapped out to ensure courses cover the key topics our faculty believe are essential to finance professionals.



## Advanced knowledge

Learn from world-renowned finance faculty, a mix of experienced practitioners and expert researchers who bring the latest finance research into the classroom.

### OPTIONS IN FINANCE EDUCATION

#### Rotman MFin

#### Typical MBA

#### CFA

An MBA draws students from a range of backgrounds. This means that not everyone will come into classes with the same level of background knowledge.

An MBA allows students to select courses from a range of business disciplines. While it is possible to choose many finance options, the courses available many not cover as many varied topics.

As there are three levels to the CFA, the depth and breadth of the coursework varies.

Deep knowledge of investment analysis, management and ethics.

Learn from world-renowned finance faculty, a mix of experienced practitioners and expert researchers who bring the latest finance research into the classroom.

Self-directed study of 900+ hours.

1<sup>st</sup>MFin program  
in Canada

1/3

of our graduates  
hold positions  
with Canada's  
top five banks.450<sup>+</sup>alumni working at pension  
funds, investment management  
firms, tech companies, and  
other financial institutions,  
mainly in the Toronto area.

## Master the innovations that are rapidly changing the finance industry, with cutting-edge coursework that prepares you to tackle the challenges of today – and tomorrow.

### Simulated learning

The state-of-the-art BMO Financial Group Finance Research and Trading Lab allows you to hone your skills in a controlled environment.

Explore different types of investment, trading and hedging strategies using Rotman Interactive Trader in a real-time investment challenge, or buy and sell stock, options, futures and fixed-income investments with Rotman Portfolio Manager.

Explore our growing stack of custom-designed applications for simulation-based research and learning. Use live and remote data as you gain skills and strategic approaches you can immediately apply at work.

### Creative Destruction Lab (CDL)

Become an innovator at one of the world's fastest-growing business incubators. Rotman MFin students can apply to be part of a full project at the Lab, providing the strategic insight and financial acumen needed to turn research innovations into high-growth ventures. Alternatively, an Introduction to CDL module provides an overview of the start-up field. [Learn more →](#)

### TD Management Data and Analytics Lab

Drawing on data from both private and public sources, the lab is an invaluable resource to students. Lab staff and resident data scientists run sessions and workshops to help students improve their ability to work with and improve predictions using data.

[Learn more →](#)

### Rotman FinHub

Discover the cutting edge of finance. Bringing together FinTech practitioners with researchers and students interested in financial innovation, the hub explores financial applications of technologies including blockchain, machine learning, big data and quantum computing.

[Learn more →](#)

### Emerging technologies

Co-curricular workshops, led by FinHub and the TD Management Data and Analytics Lab, help you master new technologies that are transforming the industry. Sessions on Python and R will develop your coding skills and your ability to manage large and complex datasets.

### Case competitions

Showcase your talent to top industry experts and impress potential employers. Each year, Rotman students participate in a wide variety of case competitions, applying their skills and knowledge to real-world challenges. Each year the **Rotman International Trading Competition (RITC)** brings together more than 50 teams from universities around the world. This three-day competition is the largest of its kind.



**"The Master of Finance program gave me a structured path to not only grasp the local financial scene but also tweak my existing skills to match what the Canadian job market wants."**

### Kamran Soleiman

MFIN '15, CFA

Director of Investment Research & Strategy, Manulife Investment Management

### Previous education:

MBA, American University, Dubai

[Q&A with Kamran →](#)

# Learn from the best

**"The Rotman School is deeply engaged with the local business community. Located just blocks from Bay Street, Rotman is a major source of talent to the finance industry. The strength of the Rotman brand and the School's close ties to industry position our graduates for lifelong career success."**

**John Hull**

Professor of Finance, University Professor;  
Maple Financial Group Chair in Derivatives  
and Risk Management;

Academic Director, Rotman Financial  
Innovation Hub;

Research has an applied focus and is  
concerned with risk management, regulation,  
valuation of derivatives and machine learning  
in business.

PHD, CRANFIELD UNIVERSITY





22

Rotman research institutes, centres and labs

150

Journals, scientific articles and books published by Rotman faculty

(Over the 2021/22 academic year)

100+

Public talks hosted annually by Rotman

(All public talks are free for Rotman students)

**Take your learning deeper, by harnessing the expertise of a business school that has built a global reputation in finance. At the Rotman School, you learn from the best - from renowned faculty whose insights travel from our campus to the boardrooms of organizations shaping the future. The classroom is a catalyst for change, sparking bold new solutions to the toughest challenges faced by industry.**



#### A SELECTION OF ROTMAN FACULTY

##### **Laurence Booth**

Professor of Finance

CIT Chair in Structured Finance

Co-author of three major textbooks on international business and corporate finance.

DBA, INDIANA UNIVERSITY

##### **Fotini Tolias**

Associate Professor, Teaching Stream

Over 10 years experience in corporate bond origination and in mergers and acquisition advisory work, including corporate reorganizations and take-out financing.

MBA, YORK UNIVERSITY

##### **Chay Ornthanalai**

Associate Professor of Finance

Associate Fellow, Canadian Derivatives Institute

PHD, MCGILL UNIVERSITY

##### **Tom McCurdy**

Professor of Finance

Bonham Chair in International Finance

Co-developer of the RIT market simulator.

PHD, UNIVERSITY OF LONDON (LSE)



**"The program provides great breadth and depth learning about finance, as well as emerging industry trends, which not only helps finance professionals to enhance their knowledge and advance in their career, but also enables non-finance professionals to pivot into finance."**

##### **Emma Liu**

MFIN '22, CPA

Senior Manager, Advisory, GBM & Treasury, Scotiabank

##### **Previous education:**

Bachelor of Commerce, University of Toronto

[Emma's story →](#)

# Dialogue that sparks action



**"I chose Rotman because of its renowned faculty and because it attracts some of the brightest minds in Canada and from around the world."**

**Salvador Sacasa** [Q&A with Salvador →](#)  
MFIN '21

Vice President - Treasury Product Manager,  
Bank of America

**Harness the power of the Rotman MFin network. Small class sizes mean you will form close bonds with your fellow classmates over the course of the program, building a network of ambitious professionals who will enrich your learning in countless ways. It is the interplay between faculty and students, between learning and practise, that makes the program a fertile ground for generating new ideas – the cutting-edge insights you need to take your career to the next level.**



**Emily Halverson-Duncan**

MFIN '22, CFA

Associate Investment Advisor,  
BMO Nesbitt Burns

**Previous education:**

Bachelor of Honours  
Mathematics and Business  
Administration,  
University of Waterloo

**"If you're the type of person who enjoys learning new things and can handle a challenge, I don't think there's a better program. You will be pushed to your limits, and the knowledge and confidence in your skills that you'll gain throughout the program make the workload more than worth it."**

[Q&A with Emily →](#)

### Dedicated career services

In a competitive job market, it takes focus, drive and leadership to take your career to the next level. Through a suite of services designed for finance professionals, we equip you with the skills and strategies needed to succeed in the finance industry.

Our career services team includes a dedicated career coach and corporate relations team who will help you build a career management plan to achieve your professional goals through:

- One-on-one coaching
- Industry-specific and alumni speaker events
- 24/7 online resources
- Professional skills workshops designed to set you up for success
- Technical and case interview preparation
- Mock interviews with industry professionals
- Curated job board for Canadian and global opportunities
- Global job search resources and supports

The foundation we build together will serve you not only in securing your next rewarding role after graduation, but throughout the rest of your career. [Learn more →](#)

### Mentorship

The Rotman LEADS (Leadership, Exploration, Advice, Development and Success) mentorship program connects committed Rotman students with seasoned executives over the school year so that they can receive leadership advice and development while pursuing their degree.

### Rotman clubs

Led and organized by Rotman students, the student clubs offer a rich calendar of social, cultural and career-related events and activities. Clubs provide a remarkable opportunity to meet and network with like-minded individuals from different programs. The Rotman Asset Management Association (RAMA) and Rotman Finance Association (RFA) are of particular interest to MFin students.

[Learn more →](#)

### Events and speaker series

Learn from the best. Each year, Rotman hosts over 100 public talks by best-selling authors, finance professionals and other thought leaders. The insights shared by these speakers have an extraordinary impact on our students.

[Learn more →](#)

# Program schedule & curriculum



**With its top-ranked faculty, cutting-edge curriculum and deep connections to Bay Street, the Rotman School will position you for lifelong career success.**

#### **Short Courses**

In addition to the defined curriculum, students have the opportunity to take short courses designed to provide additional skills and knowledge around emerging areas in finance. Previous topics have included Python and R programming.

#### **Self-Development Lab**

Sessions in small groups help develop your communication and interpersonal skills. The feedback-based learning style allows you to immediately improve your performance and complement your theoretical learning in the classroom.

**"The Master of Finance program at Rotman will push your development beyond the CFA requirements. Our experienced faculty review their materials every year to ensure that our students are learning from the most relevant research and industry practices, many of which are not yet available in textbooks."**

#### **Sergei Davydenko**

Academic Director, Master of Finance,  
Associate Professor of Finance  
PHD, LONDON BUSINESS SCHOOL

**Note:**

Classes take place every Wednesday evening and on full days every other Saturday. Course titles, schedules and the order of delivery are subject to change.



**Orientation**

Begin your MFin journey with an opportunity to meet your new classmates, alumni, and the Rotman staff who will be supporting you along the way, and to gain insight about the resources available to you.

**Python for Business (P4B)**

A mandatory pre-course for Innovations in Finance for MFin students in their second year. Incoming students are encouraged to complete P4B before the program begins.

**Capstone**

Students put theory to practise by writing a comprehensive report that applies what they've learned to a professional setting, with an emphasis on asset (versus security) selection.

**Self-Development Lab**

- Team transition
- Making groupwork work
- Self-Management Workshop Series

**1 YEAR ONE**

**Fall**

September to December

- Foundations of Finance
- Financial Reporting and Financial Statement Analysis
- Analysis of Fixed Income Markets
- Application of Derivative Products - Part 1 (online)

**Winter and Spring**

January to April

- Forecasting Risks and Opportunities\*
- Advanced Accounting
- Application of Derivative Products - Part 2\*

**Summer**

April to June

- Investment Banking and Corporate Valuation
- Macroeconomics for Finance Professional

..... **Self-Development Lab** .....

**2 YEAR TWO**

**Fall**

September to December

- Risk Management and Financial Institutions
- Innovations in Finance
- Investments
- Applied Portfolio Management - Part 1

**Winter and Spring**

January to April

- Applied Portfolio Management - Part 2
- Capstone


**Summer**

April to June

- Convocation

..... **Self-Development Lab** .....

\* Courses delivered in the BMO Financial Group Finance Research and Trading Lab

A man with short brown hair, wearing a dark grey suit jacket, a light blue dress shirt, and a blue patterned tie, is sitting in a library. He is smiling and looking towards the camera. Behind him are several bookshelves filled with books of various colors. The lighting is soft and even.

**"If you want to work in the 21st century finance industry, this is the program for you. You are learning cutting-edge information from some of the smartest people in their field. It is a real opportunity to change your life."**

**Morgan Pampe**  
MFIN '16, CFA

Vice President, Trading,  
Caldwell Securities

**Previous education:**  
Bachelor of Commerce,  
McGill University

**Q&A with Morgan →**

# Admission & next steps

## Admission Criteria

The following are some of the elements required for admission. Refer to our website for full admission criteria.

→ **A recognized four-year undergraduate degree:**  
minimum B average in the final year

→ **Work experience:** 2 years or more of full-time work experience strongly recommended

→ **English language proficiency**

→ **GMAT or GRE score\*\***

Exemption if you meet one of the following criteria:

- Passed CFA Level II examination
- Graduated with high distinction from the University of Toronto
- Passed the UFE/CFE for CA/CPA designation
- Obtained professional designation in Engineering (P.Eng) or Actuarial Science (ACIA or FCIA)

\*\*You do not have to write the GMAT or GRE before you begin the application process. Scores, transcripts and references may be submitted after the deadline, following submission of your application.



### Academic achievement

- ✔ Strong academic performance
- ✔ Awards and scholarships



### Proven finance career path

- ✔ Relevant work experience in finance
- ✔ Progressive experience



### History of impact

- ✔ Community involvement
- ✔ Relevant professional development



### Communication and presence

- ✔ Professionalism
- ✔ Strong verbal and written communication

## Application Deadlines

Round 1:  
**November 29, 2023**

Round 3:  
**April 24, 2024**

Round 2:  
**February 21, 2024**

Round 4:  
**July 17, 2024**

## Financing and Awards

**We invest in our students by providing over \$200,000 CAD in award funding.**

Applicants are automatically considered for entrance awards. Additional applications are not required.

The earlier you apply, the greater your chance for an entrance award. For a full list of our awards and eligibility criteria, please visit our website: [www.rotman.utoronto.ca/MFin](http://www.rotman.utoronto.ca/MFin)

## Tuition Fees

Fees applicable to students entering the program in 2023:

Academic Year	Domestic Students	International Students
Year 1	\$ 30,600	\$ 45,630
Year 2	\$ 30,600	\$ 47,000
<b>Total Tuition Fee</b>	<b>\$ 61,200</b>	<b>\$ 92,630</b>

## Next Steps

**Meet our team.** If you want to learn more about MFin, please contact us for a one-on-one conversation with our admissions team.

Email: [MFin@rotman.utoronto.ca](mailto:MFin@rotman.utoronto.ca)

Web: [www.rotman.utoronto.ca/MFin](http://www.rotman.utoronto.ca/MFin)

### Rotman School of Management

University of Toronto  
105 St. George Street  
Toronto, Ontario, Canada M5S 3E6



rotmanschool

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