

Making the most of your IP portfolio

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Having a patent is table stakes

Consider the next 5-10 years (or lifetime of your company)

- Costs
- Proper management
- Further use and build-out

Preventing others from doing what you are doing
is only a part of the picture

Do you also have “freedom to operate” OR do you need other licenses
to be able to do your work?

(as a Researcher this is not likely a problem BUT as a for profit company it could break your business)

Monetizing IP is the point

For most biotech companies this means licensing to a development or commercialization partner

- Consider who this may be early and what will be important to them (IP is critical but not sufficient)
- Balance secrecy with getting feedback
- Value is what the market will bear (industry standards are reference only)

Ownership vs Control – who cares?

(Spoiler alert: as long as you control, don't need to own!)

Virica IP portfolio example

- Original patent estate licensed from OHRI (OHRI owns, Virica controls)
- Virica is commercializing through offering clients products based on the original IP portfolio
 - Implied license from sale of product
 - Research license for collaborators (some new IP potential)
 - In some very unique cases, a license to commercialize a specific formula
- IP strategy: new IP generation through additional research, evaluating opportunities to license additional IP
- Continuous scanning and monitoring of who is doing what!

Questions?

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