



Rotman School of Management
UNIVERSITY OF TORONTO

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and Michael Bragman
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MBA '78)

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Canada Company
BA '77)

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Bonnie Goldberg

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'71)

\$50,000 - \$99,999

Charles and Doreen Allen
Daniel Almonte (MBA '92)
Janis (BCOM '76) and Patsy Anderson
James Archer Shaw
David and Daphy Beatty
BSE Inc.

Canadian Securities Institute Research
Foundation

Steen Christoffersen
James W. Davis (BCOM '65)

Michael B. G. Davies
Leslie E. Brown (MBA '11)

George and Katherine Morrison Family Foundation
Dave Donnan (MBA '82)

Eryca W. and Nicki Douglas
Erika B. John Gilmore Foundation

Wade Robert Felsky (MBA '11)
Fidelity Investments Canada Ltd.

Ford Motor Company of Canada, Limited
E. Spencer Fox (MBA '89)

Georgina Partners
Michael Gibbons (MBA '11)

F. Douglas Gibson
Greywood Development

Barbara B. Griffiths
Richard F. Holday

Renee Hayward
David and Lenor

Healthcare of F
Wald Hejazi

David Ho-Ki
Hans Cappel

Heidi-Po
John and Neill

IGM Canada
IGM Financial

Invesco Cana
Kenneth Lefebvre

Diana Bennett and
Joyce Lee

Margare and Don Lee
Albert (MBA '88) and Teresa Li

D. Bruce Macdonald
Managerial Design Corporation

\$25,000 - \$49,999

Amco Group Inc.
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Rotman
Career Services

Full-Time MBA Employment and Salary Report

2022-2023

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Director's Message



Lyla Korhani

Director, Career Services
Rotman School of Management

This past year we experienced a surge of in-person activities. Our students have effectively returned to face-to-face engagement and networking with employers while our corporate partners created a welcoming in-person environment for our students to create meaningful and seamless connections. While the past years were challenging for most, the Rotman community once again created innovative and creative opportunities for delivering excellence.

At Rotman Career Services, we are proud of our work in connecting our talented students and graduates with employers who expect the best, and whose needs continue to evolve and grow. Once again, we have enjoyed unprecedented employment outcomes - a testament to the strength of the graduates themselves and the quality of the education they have received, as well as to our own team's ability to continually improve how we deliver our services.

We delivered alumni coffee chats, lunch and learns, and industry roundtables. We continued to expand our job horizons beyond traditional career paths and grew our focus and efforts in emerging industries while continuing to deliver top service to our corporate partners.

With our renewed efforts for in-person engagement and interactions, we are excited to announce that 97 percent of our Full-Time MBA Class of 2022 graduates secured employment within six months of graduation. We are proud of our achievements, and of our contributions to strengthening the status of Rotman as a top-ranked business school with an impeccable reputation and global brand.

On the global front, we successfully launched our first in-person career trek to New York City since the pandemic. Our global alumni continue to serve as our ambassadors and their advocacy and support for our students enables us to leverage our partnerships to expand our reach into global markets. As these markets continue to evolve, so will our efforts to deliver the talent that employers need. We are excited to continue expanding our corporate partnerships into international markets with additional career treks in the upcoming year. We hope to develop new and innovative initiatives to prepare our students for careers in a rapidly changing global economy.

To learn more about some of our other programs, including our Master of Management Analytics (MMA) and Master of Financial Risk Management (MFRM) programs, I encourage you to browse through our [MMA / MFRM Employment & Salary Reports](#) as well as our [Recruitment Guide](#) which offers more details on our eight graduate level programs and profiles of our remarkable students and graduates.

Sincerely,

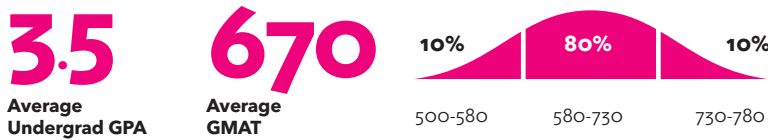
Lyla Korhani

Director, Career Services
Rotman School of Management

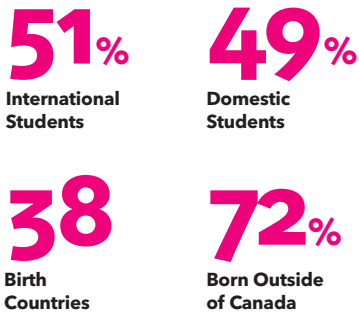
Full-Time MBA Class of 2022 Profile



ACADEMICS



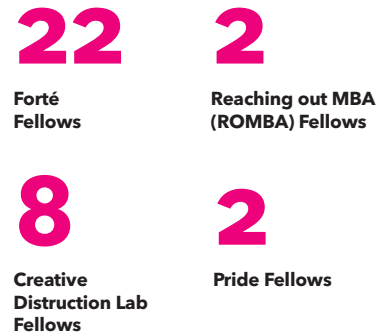
GLOBAL REACH



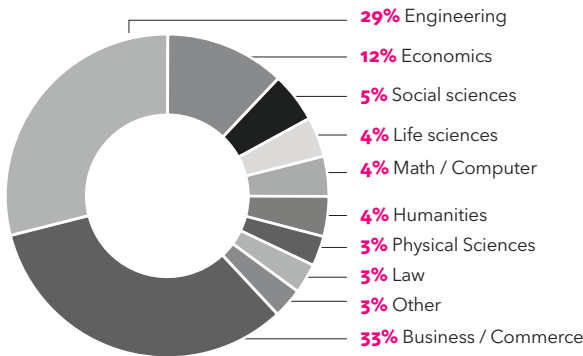
JOINT DEGREE



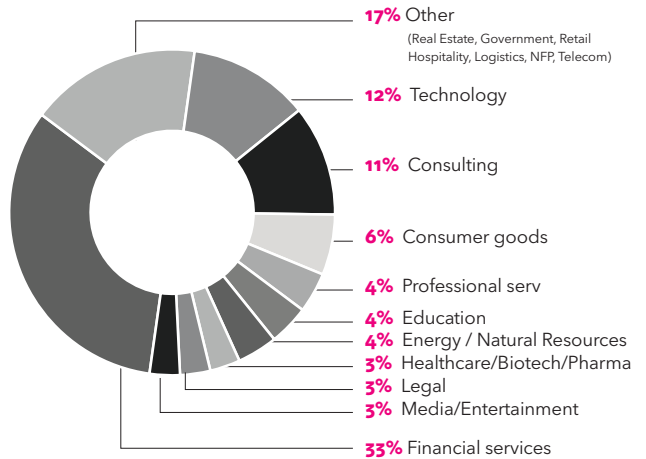
FELLOWS



ACADEMIC BACKGROUND



INDUSTRY BACKGROUND



Full-Time MBA Employment Class of 2022

Full-Time Employment Salaries (CAD)

Average Total Salary (inclusive of base, bonus, and other compensation)	\$139,966
Average Base Salary	\$121,471
Median Base Salary	\$105,000
<i>Salary data based on 78% of employed students who reported salary information.</i>	
Average Signing Bonus	\$19,600
Median Signing Bonus	\$15,000

42% of employed students who reported salary information received signing bonuses.

Full-Time MBA Employment Rates

96%

of Full-Time MBA students seeking employment were employed **3 months after graduation**

97%

of Full-Time MBA students seeking employment were employed **6 months after graduation**

FULL-TIME MBA EMPLOYMENT SALARIES BY INDUSTRY (CAD)*

*Calculated on base salary

Industry	% Employed	Average	Range 25th percentile	Range 75th percentile
Financial Services	35.29%	\$98,675	\$87,000	\$105,000
Consulting	23.0%	\$136,942	\$107,500	\$171,000
Legal Services	12.83%	\$192,161	\$98,000	\$275,228
Technology	10.7%	\$110,659	\$94,500	\$121,250
CPG & Retail	7.49%	\$96,179	\$82,625	\$102,500
Healthcare	3.74%	\$110,857	\$103,000	\$120,000
Real Estate	3.21%	\$119,580	\$87,750	\$131,250
Other	3.74%	\$92,717	\$85,000	\$102,500

FULL-TIME MBA EMPLOYMENT SALARIES BY FUNCTION*

*Calculated on base salary

Function	% Employed	Average	Range 25th percentile	Range 75th percentile
Consulting	27.27%	\$112,351	\$87,500	\$120,000
Finance / Accounting	22.99%	\$121,703	\$93,500	\$120,000
Marketing /Sales	12.30%	\$128,559	\$88,500	\$135,321
Legal Services	10.7%	\$153,202	\$100,000	\$192,375
General Management	7.49%	\$122,515	\$93,125	\$123,750
Operations	3.21%	\$118,000	\$92,500	\$121,250
Analytics	2.14%	\$94,000	\$90,000	\$97,000
Other	13.90%	\$112,763	\$87,750	\$128,910

"Deloitte Canada works closely with the team of dedicated professionals at the Rotman School's Career Centre. They are responsive, reliable, and have dedicated their time to understanding specific employer needs.

The School's programs help to build fundamental knowledge and learnings to those looking to gain experience across diverse businesses and industries. Rotman continues to be a source of talented students who have demonstrated readiness to enter the workforce. Many interns and full-time hires who have started at Deloitte have already begun to shape how we make impact.

Every year, we look forward to collaborating closely with Rotman and welcoming the new class of graduates."

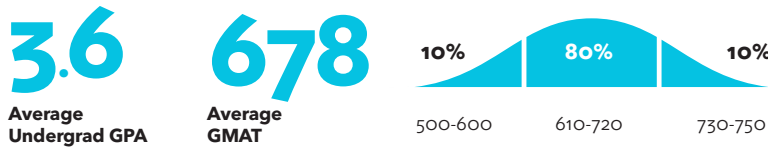
Nicole Salavati

National Emerging Talent Lead /
Consulting and Enabling Areas, Deloitte

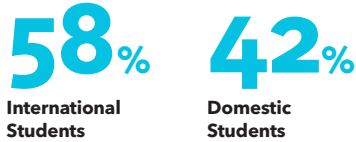
Full-Time MBA Class of 2023 Profile



ACADEMICS



GLOBAL REACH



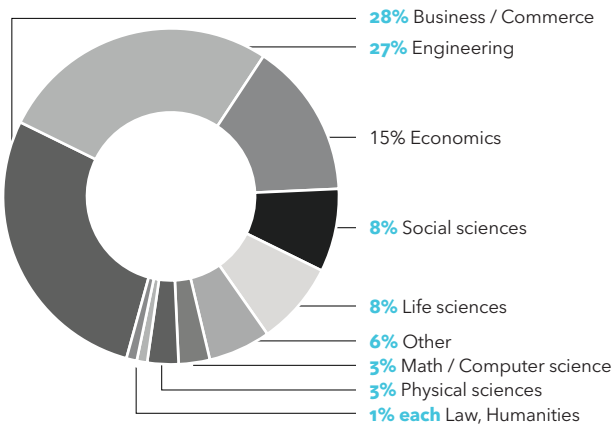
JOINT DEGREE



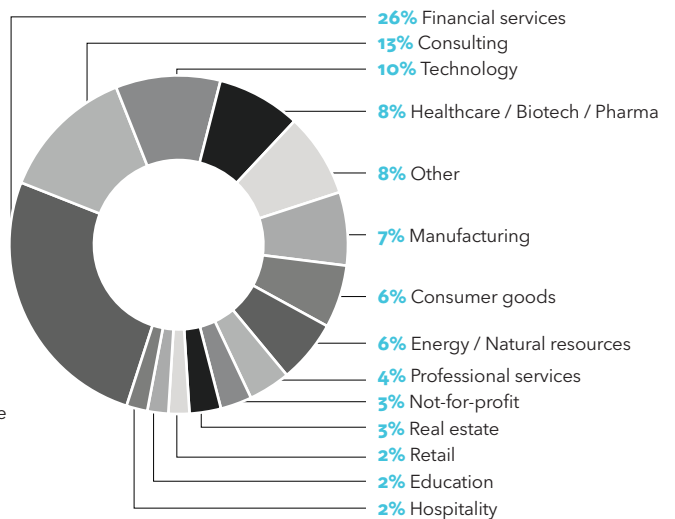
FELLOWS



ACADEMIC BACKGROUND



INDUSTRY BACKGROUND



Full-Time MBA Internships Class of 2023

Full-Time Internship Salaries (CAD)

Average Monthly Salary (inclusive of base, bonus, and other compensation)	\$7,748
Average Monthly Salary	\$7,467
Median Monthly Salary	\$5,688

Salary data based on 87% of employed students who reported salary information.

Full-Time MBA Internship Rates

97% of Full-Time MBA students secured internships

5% received signing bonuses

"The Rotman MBA provided me with the knowledge, skills, and network to secure my dream job. Rotman equipped me with the tools I needed to navigate the job market with confidence and land the job that best aligned with my career aspirations."

Gundave Doshi, ROTMAN MBA 22
Associate, Leveraged Finance, CIBC

FULL-TIME MBA INTERNSHIP SALARIES BY INDUSTRY (CAD)*

*Calculated on base salary

Industry	% Employed	Average	Range 25th percentile	Range 75th percentile
Financial Services	31.95%	\$6,594	\$5,000	\$6,700
Consulting	24.48%	\$9,109	\$5,250	\$12,750
Technology	11.62%	\$5,835	\$4,750	\$6,687
Legal Services	9.96%	\$15,001	\$7,600	\$21,146
Government	4.15%	\$3,562	\$2,948	\$4,033
Real Estate	3.74%	\$4,210	\$3,520	\$5,120
Healthcare	3.73%	\$4,316	\$3,848	\$4,583
CPG & Retail	3.73%	\$5,339	\$5,000	\$5,170
Other	6.64	\$4,405	\$3,484	\$5,232

FULL-TIME MBA INTERNSHIP SALARIES BY FUNCTION*

*Calculated on base salary

Function	% Employed	Average	Range 25th percentile	Range 75th percentile
Consulting	31.95%	\$7,828	\$4,500	\$11,000
Finance / Accounting	26.14%	\$6,944	\$5,066	\$8,333
Marketing/ Sales	10.37%	\$4,823	\$3,850	\$5,700
Legal Services	10.37%	\$14,567	\$7,600	\$21,146
General Management	3.32%	\$7,971	\$5,475	\$7,925
Operations	2.08%	\$4,464	\$3,300	\$3,600
Technology	1.66%	\$6,183	\$5,750	\$6,667
Other	14.11%	\$4,813	\$3,525	\$5,417

% OF SCHOOL VS STUDENT FACILITATED INTERNSHIPS



"The most helpful resources at the Rotman program are career coaching and the internship. Upon graduation, I landed my current role by a combination of the network I built during my winter internship and the help/feedback I received during my post-graduation career coaching sessions. "

"The partnership between P&G and the Rotman School continues to prosper after many years. Rotman has connected P&G Canada with diverse, talented leaders for our internship, co-op and new graduate roles. From day one they take ownership to deliver, while finding opportunities to give back to the community."

Luis Hernandez, ROTMAN MBA 22
Portfolio Oversight, Manager, Scotiabank

Procter & Gamble
Campus Recruitment Team



Industry Partnerships

Our Industry Engagement team at Rotman is dedicated to helping our various partners across all of our graduate programs to meet their most pressing HR challenges, while developing a robust talent pipeline that will serve their needs in the future. We bring deep knowledge of key sectors and industries in Canada and internationally including:

- Canadian Banks
- Consulting
- Consumer Packaged Goods
- Credit Cards
- Global Energy, Oil & Gas and Mining
- Global Financial Services & FinTech
- Global Real Estate & Infrastructure
- Government
- Healthcare, Pharmaceutical and Life Sciences
- Media
- Not-for-Profit
- Payments
- Sports and Entertainment
- Startups
- Technology
- Transportation and Logistics

As we're constantly broadening our horizons as the career landscape evolves, we encourage you to reach out to us and discover how the Rotman School at the University of Toronto, with its top-tier reputation and location close to the city's business core, is ideally positioned to provide you with the talent you need to drive your organization forward.

"The Rotman MBA program allowed me to develop the soft and hard skills necessary to succeed in the real estate investment industry. Rotman Career Services helped me facilitate introductions with industry professionals and alumni, develop my leadership potential and sharpen my ability to perform in interviews."

Andrew Honsberger (ROTMAN MBA '22)
Associate, CentreCourt

Recruitment at Rotman: Companies Hiring from Rotman in 2022

A

Abbott Laboratories Inc.
Accenture
Achievers
Adaptovate
Adobe
AEDN Realty
Aglino
Air Canada
Alberta Investment Management Corporation (AIMCo)
AlixPartners, LLP
Altus Group
Amazon
Amp Energy
Apex Mobile Media
Apotex Inc.
AppCentrica
ApplyBoard
ATB Financial
ATS Automation Tooling Systems Inc.
Avasta Incorporated

B

Bain & Company (Canada)
Baker Law Firm
BASF
Bayer Inc.
BDC - Venture Capital
BDC Capital
Bell
Black Snow
Blake, Cassels & Graydon LLP
Bloomberg
Bloomberg LP
BMO Financial Group
BNP Paribas Canada
Boston Consulting Group
British Columbia Investment Management Corporation (BCI)
Brunswick Corporation
Business Design Initiative

C

Canaccede Financial Group
Canaccord Genuity Capital Markets
Canada Business Soccer
Canada Goose Arctic Program
Canada Guaranty
Canada Pension Plan Investment Board (CPPIB)
Canada Post
Canadian Tire Corporation Ltd.
Canadian Tire Financial Services
Capgemini Canada
Capital Methods Ltd.
Capital One
Capital One (Canada)
CAPREIT
Cassels Brock & Blackwell LLP
CBRE Global Workplace Solutions (GWS)
Celonis
CentreCourt
CGI Inc
Chrysalix Venture Capital
Chubb Insurance Company of Canada
CIBC

Citibank Canada
Cleveland Clinic Canada
Cognizant
Constellation Software
Convergence
Cooley LLP
Covington & Burling LLP
Creative Destruction Lab
Credit Suisse
Cubic6 Inc.

D

Dassault Systèmes
Davies, Ward, Phillips & Vineberg LLP
Davis Polk & Wardwell LLP
DBS Bank (China) Limited
Deloitte (Canada)
Deltera Inc. Part Of The Tridel Group of Companies
Desjardins
Desjardins Capital Markets
Desjardins General Insurance Group
Dynatrace Corporation of Canada Ltd.

E

Eastwood & Cleef
eBay
Econometrical Insurance
eLeapPower
Enveda Biosciences
Espresso Capital
EY (Canada)

F

Fasken
Ferrero Canada
FirePower Capital
First Avenue
First Capital Realty Inc
Flywire
Freed Developments

G

Gartner
GlaxoSmithKline
Google
Gowling WLG
Guolian Securities Co., Ltd.
GWL Realty Advisors, Inc.

H

Hannover Reinsurance
Harrison Street
HOOPP | Healthcare of Ontario Pension Plan
HSBC
HSBC Canada
Hudson's Bay Company
Hunan Muqing Social Media Multi-Channel Network LLC

I

Impact Consulting Group
Indeed
Industrial Alliance
Interac
Irwin

J

Johnson & Johnson

K

Kearney (Canada)
KeyOps
Kirkland & Ellis LLP
Klick Health
Koru
KPMG Canada

L

Laurentian Bank Financial Group
Layer2 Blockchain Inc
Left Lane Associates
Letko, Brosseau and Associates
Liberty Utilities
Lifemark Health Group
Loblaw Companies Limited

M

Manulife Financial
Marcatus QED
Mastercard
McCarthy Tetrault LLP
McKinsey & Company (Canada)
McKinsey & Company (LATAM)
McMillan LLP
McRock Capital
Mediacom
Microsoft
Mighty
Milbank Tweed
MIMOSA Diagnostics
Mindray North America
Moneris
Morgan Stanley (Asia-Pacific)
Morgan Stanley (Canada)
Mozilla Foundation
MUFG Bank Canada-Mitsubishi UFG

N

Nansen
Nasdaq
National Bank Financial
NeXus Consulting Group
NordStar Capital
North York General Hospital
Northbridge Financial Corporation

O

Olive Group Ltd.
Oliver Wyman
OMERS
OMP
Ontario Lottery and Gaming Corporation
Ontario Ministry of Economic Development, Job Creation and Trade
Ontario Power Generation Inc. (OPG)
Ontario Securities Commission (OSC)
Ontario Teachers' Pension Plan (OTPP)
OPTIMUS SBR
Osler, Hoskin & Harcourt LLP
Osong Corporation

P		
Panasonic	Sidley Austin LLP	W
Paramount Commerce	Simplii Financial	Walmart Canada
Parkbridge Lifestyle Communities	Sixty Degree Capital, Winnermax Capital Inc.	Wasserman Media Group
Partners in Performance International	Skadden	Wave
Paul, Weiss, Rifkind, Wharton & Garrison LLP	Skadden, Arps, Slate, Meagher & Flom LLP	West Monroe Partners
Payments Canada	Skylar Media	White & Case
PCL construction	SLC Management	Willowbridge Associates
PepsiCo Canada	St. Elizabeth Health	Winnermax Capital Inc.
Percy Ellis	St. Michael's Hospital Foundation	Wipro
PIMCO-Pacific Investment Management	Staples Canada	
Company LLC	Starlight Investments	X
Ping An Wealth Management	Stellantis	XPV Water Partners
PocketHealth	Stem Capital	
PointClickCare	Stikeman Elliott LLP	Z
Portage Ventures	Stormont Partners	Zhongshao Technology Co., Ltd
PricewaterhouseCoopers LLP (Canada)	Sullivan & Cromwell LLP	ZS Associates (Canada)
Pride at Work Canada	Sun Life Financial	
Procter & Gamble	Symboticware	
Prologis	Synergis Capital	
Proposify	Syngenta	
Publicis Sapient	Synpulse	
Q	T	
Questrade	TD Bank	
	TELUS	
R	The Cadillac Fairview Corporation Ltd	
Razor Group GmbH	The Entrepreneurship Hatchery	
RBC Dominion Securities	The Kraft Heinz Company	
RBC Financial Group	TikTok	
Recipe Unlimited Corporation	TJX Companies	
Restaurant Brands International	Toronto Police Service (TPS)	
ReturnBear	Tory's LLP	
RockMass Technologies Inc.	TransAlta	
Round13 Capital	Trexo Robotics	
S	U	
SE Health	Univar Solutions	
Sakuntala Inc	UPP-University Pension Plan Ontario	
Salesforce	V	
SAP	Veeva Systems	
Savormetrics	Visa Canada	
Scotiabank	Vision Capital Corporation	
SenSights.AI (Locate Motion)	Volaris Group	

"Our marketing team at Bayer in radiology has been a launching pad for success for Rotman MBA students. Since 2019, we have recruited excellent Rotman students for internships, where they lead through meaningful projects such as brand planning or product launches. We encourage them to rise to the challenges that they aspire to overcome - the bar rises with our students' ambitions and performance. We look forward to the continued partnerships with the Rotman School of Management, and to continue playing our part in growing talents in healthcare."

Nadine Dinh (ROTMAN MBA '20)
Marketing Manager, MR Modality,
Radiology Canada

Connect with Rotman Career Services



At Rotman Career Services, our team of over 25 industry advisors and career coaches are united by the goal to both support our graduates in their search for a fulfilling career - and to provide our partners with the talent they need to meet the challenges of a fast-moving economy.

For our corporate partners, our team of seven industry advisors are dedicated to help you meet your most pressing HR challenges, while developing a robust talent pipeline that will serve your needs in the future.

As we're constantly broadening our horizons as the career landscape evolves, we encourage you to reach out to us and discover how the Rotman School at the University of Toronto, with its top-tier reputation and location close to the city's business core, is ideally positioned to provide you with the talent you need to drive your organization forward.

For more information on our employer engagement opportunities, please contact Career Services.

Rotman Career Services

career.services@rotman.utoronto.ca

416.946.7953

www.rotman.utoronto.ca/Connect/HireRotmanTalent

Career Services Team

Alongside our Industry Engagement team who are here to facilitate the process of finding you the best talent for your recruitment needs, our 12 dedicated Career Consultants work closely with our students to ensure they have all the necessary skills and assets to begin adding value to organizations from day one.



Lyla Korhani
Director



Sheila Schaffzin
Associate Director,
Industry Engagement



James Kisyk
Industry Advisor

- CPG
- Retail
- Transportation and Logistics
- Healthcare, Pharmaceutical and Life Sciences



Tea Pesheva
Industry Advisor

- Technology
- Startups
- Media
- Sports and Entertainment



Gil Panualman
Industry Advisor

- Government
- Consulting
- Not-for-Profit



Ryan McKee
Industry Advisor

- Global Financial Services & FinTech
- Global Real Estate & Infrastructure
- Global Energy, Oil & Gas and Mining



Carrie Badame
Industry Advisor

- Canadian Banks
- Credit Cards
- Payments

Rotman

Here's where it changes.

How to Interpret Our Statistics

Reporting Standards

Rotman Career Services is a member of the MBA Career Services and Employer Alliance (MBA CSEA). The MBA CSEA together with GMAC, the organization that administers the GMAT test among other programs, set out guidelines for reporting employment, salary, and other related statistics. These guidelines establish the standards for reporting statistics to external rankings organizations as well as the MBA CSEA itself.

Salary Statistics

In addition to looking at the average for salary compensation, it is important to note the median (midpoint) and range since these data points provide a broader view to how the salaries are distributed for the class. A small number of students receiving high salary offers can skew the average up while some that receive lower salary offers can skew the average down. We report in local dollars and foreign salaries are converted at the going exchange rate. Please note that exchange rate conversions are not reflective of the cost of living and wage profiles where the students are employed.

Employment Rate

The employment rate is the percentage of students with accepted offers of employment, based on the number of students reporting back and actively looking for work.